PRE PAID LEGAL SERVICES INC
Form 4
March 08, 2002

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      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      ( ) Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         Pinson, Kathleen S.
         301 South Lazy Lane
         Ada, OK  74820
         U.S.A.
      2. Issuer Name and Ticker or Trading Symbol
         Pre-Paid Legal Services, Inc.
         PPD
      3. IRS or Social Security Number of Reporting Person (Voluntary)
         448-52-9986
      4. Statement for Month/Year
         February 1, 2002
      5. If Amendment, Date of Original (Month/Year)
         February 1, 2002
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
         (specify below)
         Vice President, Controller and Director
      7. Individual or Joint/Group Filing (Check Applicable Line)
         (X) Form filed by One Reporting Person
         ( ) Form filed by More than One Reporting Person
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	V	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned at End of Month
Common Stock	2/27/02	M		5,000	A	16.00	43,607
							20,880

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	V	5. Number of Derivative Securities Acqui red(A) or Dis posed of(D) Amount	A/ D	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable	Expir ation Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit

Stock Option – Right to Buy	16.00	2/27/02	A	V	5,000	D	(1)	2/28/97	Common	5,000

Explanation of Responses:
(1) These options will vest on December 31, 1997 and 2,500 on December 31,
1998 and are immediately exercisable after vesting.
SIGNATURE OF REPORTING PERSON
Kathleen S. Pinson
DATE
March 8, 2002