

Edgar Filing: PRE PAID LEGAL SERVICES INC - Form 4

PRE PAID LEGAL SERVICES INC

Form 4

April 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Smith, Wilburn L.
 809 Hawksbury Park
 Norman, OK 73072
 USA
2. Issuer Name and Ticker or Trading Symbol
 Pre-Paid Legal Services, Inc.
 PPD
3. IRS or Social Security Number of Reporting Person (Voluntary)
 442 38 7196
4. Statement for Month/Year
 March/2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock	3/21/01	P	2,000	
Common Stock	3/19/01	P	1,000	30,816
				22,000 (1)
				33,836
				237

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion	3. Transaction	4. Derivative Security	5. Number of Derivative Securities	6. Date Exercisable and	7. Title and Amount of Underlying	8. Percentage of
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For Exercise	Price of	Derivative	Security	Date	Code	V	Amount	Expiration Date (Month/Day/Year)	Securities Title and Number of Shares	vat	Sec	rit
Stock Option - Right to Buy	25.5			9/18/98					Common			
Stock Option - Right to Buy	25.5625			9/30/98					Common			

Explanation of Responses:

(1) Includes 22,000 shares owed by Reporting Person's spouse's revocable trust for benefit of Reporting Person's spouse, of which Reporting Person's spouse is Trustee.

SIGNATURE OF REPORTING PERSON

Wilburn Smith

DATE

April 10, 2001