

TUTTLE DONALD S III

Form 4

November 17, 2009

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TUTTLE DONALD S III

2. Issuer Name **and** Ticker or Trading  
Symbol  
EASTERN CO [EML]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
  
112 BRIDGE STREET  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/16/2009

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

NAUGATUCK, CT 06770

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)                |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| Common<br>Stock <sup>(1)</sup>        | 11/16/2009                              |                                                             | F                                    | 12,422 D<br>\$ 15.35                                                    | 47,578                                                                                                             | D                                                                       |                                                                                  |
| Common<br>Stock <sup>(2)</sup>        | 11/16/2009                              |                                                             | M                                    | 18,750 A<br>\$ 10.17                                                    | 66,328                                                                                                             | D                                                                       |                                                                                  |
| Common<br>Stock                       |                                         |                                                             |                                      |                                                                         | 28,825                                                                                                             | I                                                                       | Co-trustee<br>u/a<br>10/27/98<br>w/Donald<br>S. Tuttle Jr.<br>Revocable<br>Trust |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Security<br>(Instr. 3 and 4) | 8. Amount or Number of Shares |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------|-------------------------------|
| Non-qualified<br>stock options<br>(3)               | \$ 10.17                                                           | 11/16/2009                              |                                                             | M                                    | 18,750                                                                                                       | 12/15/1999 01/15/2010                                          | Common<br>Stock                                                | 18,750                        |

## Reporting Owners

| Reporting Owner Name / Address                                  | Relationships |           |         |       |
|-----------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                 | Director      | 10% Owner | Officer | Other |
| TUTTLE DONALD S III<br>112 BRIDGE STREET<br>NAUGATUCK, CT 06770 | X             |           |         |       |

## Signatures

Donald S. Tuttle III, by Theresa P. Dews his attorney-in-fact 11/17/2009

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 12,422 shares of previously acquired Eastern Company stock were surrendered to Eastern Treasury at the closing price on November 13, 2009 of \$15.35 per share, for the purchase of stock options.

(2) 18,750 shares were exercised on November 16, 2009 at \$10.17 per share. The original option on 12/15/1999 was for 12,500 shares at \$15.25 per share. As a result of a 3-for-2 stock split effective 10/18/2006 this option is now an option for 18,750 shares at \$10.17 per share.

(3) The original option on 12/15/1999 was for 12,500 shares at \$15.25 per share. As a result of a 3-for-2 stock split effective 10/18/2006 this option is now an option for 18,750 shares at \$10.17 per share. 18,750 shares were exercised on November 16, 2009 at \$10.17 per share, leaving a zero balance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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