

LEGANZA LEONARD F
Form 4
September 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEGANZA LEONARD F

(Last) (First) (Middle)
112 BRIDGE STREET
(Street)

NAUGATUCK, CT 06770

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
EASTERN CO [EML]

3. Date of Earliest Transaction
(Month/Day/Year)
09/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock ⁽¹⁾	09/12/2007		M		29,875 A \$ 6.61	73,886	D
Common Stock ⁽²⁾	09/12/2007		S		100 A \$ 20.15	73,786	D
Common Stock ⁽³⁾	09/12/2007		S		1,200 A \$ 20.2	72,586	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-qualified employee stock option <u>(4)</u>	\$ 6.61	09/17/1997		M	29,875.5	09/17/2007	09/17/2007	Common Stock
Non-qualified employee stock option <u>(5)</u>	\$ 7.95	12/16/1997		A	0	12/16/1997	12/16/1997	Common Stock
Qualified employee stock option <u>(6)</u>	\$ 9.33	09/09/1998		A	0	09/09/1998	09/09/1998	Common Stock
Non-qualified employee stock option <u>(7)</u>	\$ 9.33	09/09/1998		A	0	09/09/1998	09/09/1998	Common Stock
Qualified employee stock option <u>(8)</u>	\$ 10.17	12/15/1999		A	0	12/15/1999	12/15/1999	Common Stock
Non-qualified employee stock option <u>(9)</u>	\$ 10.17	12/15/1999		A	0	12/15/1999	12/15/1999	Common Stock
Qualified employee stock option <u>(10)</u>	\$ 9.5	07/19/2000		A	0	<u>(10)</u>	07/19/2000	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

