DAILEY MARK D Form 4

March 26, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person * DAILEY MARK D		2. Issuer Name and Ticker or Trading Symbol FLOWSERVE CORP [FLS]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 5215 N. O'C SUITE 230	CONNOR BLVD	Middle)		f Earliest Tr Day/Year) 013	ransaction			DirectorX Officer (give below)	10%	Owner or (specify	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
IRVING, T		(7 ;)						Person			
(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deem Execution any (Month/D	n Date, if	3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock (\$1.25 par value per share)	03/22/2013			M	7,088	A	<u>(1)</u>	17,623	D		
Common Stock (\$1.25 par value per share)	03/22/2013			F	2,759	D	\$ 165.72	14,864	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5. Nu	ımber	6. Date Exer	cisable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction Derivative			Expiration Date		Underlying Securities (Instr. 3 and 4)	
Security	or Exercise	any Code		Code	Code Securities		(Month/Day/Year)			
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acqu	ired				
	Derivative				(A) o	r				
	Security				Dispo	osed of				
					(D)					
					(Instr	. 3, 4,				
					and 5	<u>(</u>)				
							Date Exercisable	Expiration Date	Title	Amount or Number of
				Code V	(A)	(D)				Shares
Performance Rights	<u>(1)</u>	03/22/2013		M		3,420	<u>(1)</u>	12/31/2012	Common Stock	3,420

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DAILEY MARK D 5215 N. O'CONNOR BLVD., SUITE 2300 IRVING, TX 75039

SVP and Chief Admin Ofcr

Signatures

Luke E. Alverson, attorney-in-fact

03/26/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Each performance right represented a contingent right to receive one share of the issuer's common stock at vesting. The performance (1) rights vested at a rate of 200% (plus dividends accrued on the underlying shares) based on the issuer's average return on net assets ("RONA") during a three-year performance cycle beginning on January 1, 2010 and ending on December 31, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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