LU KEH SHEW Form 4 July 28, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Ad LU KEH SH	^	rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			DIODES INC /DEL/ [DIOD]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	•		
C/O DIODES INC, 3050 E HILLCREST DR			(Month/Day/Year) 04/14/2005	_X_ Director 10% OwnerX_ Officer (give title Other (specification) President & CEO		
(Street) WESTLAKE, CA 91362			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I. Non Derivative Securities	Agguined Disposed of an Panaficially Owner		

(City)	(State)	Tabl	e I - Non-D	erivative Se	ecuriti	es Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if		4. Securitie on(A) or Disp	osed c	of (D)	5. Amount of Securities	6. Ownership Form: Direct	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4	and 5)		Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
					(A)		Reported		
					or		Transaction(s)		
_			Code V	Amount	(D)	Price \$ 0	(Instr. 3 and 4)		
Common Stock	04/14/2005		A	180,000	A	(2) (3)	180,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Common Stock (Right to Buy)	\$ 25.95	04/14/2005		A	52,500	04/14/2006(1)	04/14/2015	Common Stock	52,50

Reporting Owners

Reporting Owner Name / Address	Relationships						
Topolonia o militario mano mano mano mano mano mano mano man	Director	10% Owner	Officer	Other			
LU KEH SHEW C/O DIODES INC 3050 E HILLCREST DR WESTLAKE, CA 91362	X		President & CEO				

Signatures

Carl C. Wertz as Power of Attorney for Keh-Shew Lu 07/28/2005

Date

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options exercisable in 3 equal annual installments beginning 04/15/2006.
- (2) Options granted under Rule 16b-3 Plan.
- (3) Shares granted under the Company's Incentive Bonus Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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