COUSINS PROPERTIES INC

Form 4 May 12, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

COUSINS PROPERTIES INC

OMB Number:

3235-0287 January 31,

Expires:

2005

0.5

burden hours per

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Estimated average response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

may continue.

1. Name and Address of Reporting Person *

COURTS RICHARD W II

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Symbol

[CH71

See Instruction 1(b).

(Print or Type Responses)

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(Last) (First) (Middle) 2500 WINDY RIDGE PARKWAY STE.1600			3. Date of Earliest Transaction (Month/Day/Year) 05/10/2005					_X_ Director 10% Owner Officer (give title Other (specify below)			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
ATLANTA							Form filed by More than One Reporting Person				
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ate, if	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/10/2005			A(1)	687	A	\$ 27.27	80,398 (2)	D		
Common Stock								12,309 (3)	I	See Footnote	
Common Stock								387,751 <u>(4)</u>	I	See Footnote	
Common Stock								3,375 <u>(5)</u>	I	See Footnote	
Common Stock								1,687,500 <u>(6)</u>	I	See Footnote	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exerc	cisable and	7. Title	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	Derivative			Securi	ties	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						7
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Expiration Exercisable Date	Expiration		Number		
							of				
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

COURTS RICHARD W II 2500 WINDY RIDGE PARKWAY STE.1600 X ATLANTA, GA 30339

Signatures

Kristin R. Myers, by Power of 05/12/2005 Attorney

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock granted in lieu of cash for director's fees under the Cousins Properties Incorporated 1999 Incentive Stock Plan.
- 1,216 shares held by the reporting person through an Individual Retirement Plan. 10,274 shares held by the reporting person through a **(2)** Simplified Employee Pension Plan.
- (3) Shares held by the reporting person's wife.
- (4) Shares held by the Courts Foundation for which the reporting person serves as President.
- Shares held by Atlantic Investment Company in a profit sharing account for which the reporting person serves as Chairman.

Shares held by Atlantic Investment Company for which the reporting person serves as Chairman.

Reporting Owners 2

9. Nu

SEC 1474

(9-02)

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.