### Edgar Filing: CORNING INC /NY - Form 4

CORNING Form 4													
FORI	ЛЛ									O	MB AP	PROVA	L
UNITED STATES			SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Numb	er:	3235-	0287
if no lo subject Section	to <b>SIAIE</b> 16.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Expires: January 31, 2005 Estimated average burden hours per			
Form 4 Form 5 obligati may co <i>See</i> Ins 1(b).	Filed pu	(a) of the l	Public I	Utility Ho		mpai	ny Act	nge Act of 19 t of 1935 or Se 1940		respo	nse		0.5
(Print or Type	e Responses)												
1. Name and Address of Reporting Person <u>*</u> McRae Lawrence D			2. Issuer Name <b>and</b> Ticker or Trading Symbol CORNING INC /NY [GLW]					5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First)	Middle)	3. Date of Earliest Transaction (Chec						(Check	k all applicable)			
									Director 10% Owner X Officer (give title Other (specify below) below) Senior Vice President				
CORNING	(Street) G, NY 14831			nendment, l lonth/Day/Yo	Date Origin ear)	al		6. Individual Applicable Li: _X_ Form file Form file Person	ne) ed by Or	ne Repoi	ting Per	son	
(City)	(State)	(Zip)	Ta	ble I - Non	-Derivativ	e Secu	rities A	Acquired, Dispos	sed of,	or Ben	eficiall	y Ownee	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ction Date 2A. Deemed		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price			quired l of		6. Owne Form Direc or Inc (I) (Instr	: Ownership t (D) (Instr. 4) lirect			
Common	12/05/2007			A <u>(1)</u>	22,000	(D) A	\$ 0	149,804	D				
Stock Common Stock								759.77	Ι				P.
Common Stock								5,019.65	Ι				'EE

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 24.92	12/05/2007		А	25,000	12/05/2008	12/04/2017	Common Stock	25,000

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
McRae Lawrence D ONE RIVERFRONT PLAZA CORNING, NY 14831			Senior Vice President					
Signatures								
Denise A. Hauselt, Power of Attorney		12/06/2007						

<u>\*\*</u>Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were granted under the Incentive Stock Plan of Corning Incorporated and are subject to the restrictions and terms contained in an agreement dated December 5, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.