#### Edgar Filing: AIELLO LARRY - Form 5

AIELLO LARRY Form 5 January 09, 2007					OMB AP	PROVAL	
Check this box in no longer subjec to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	UNITED	TUAL ST rsuant to S (a) of the	SECURITIES AND EXCHANGE ( Washington, D.C. 20549 ATEMENT OF CHANGES IN BEN OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchang Public Utility Holding Company Act o of the Investment Company Act of 194	EFICIAL ge Act of 1934, f 1935 or Section	OMB Number: Expires: Estimated av burden hour response	s per	31,
1. Name and Address of Reporting Person <sup>*</sup> AIELLO LARRY (Last) (First) (Middle) ONE RIVERFRONT PLAZA			<ul> <li>2. Issuer Name and Ticker or Trading Symbol</li> <li>CORNING INC /NY [GLW]</li> <li>3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)</li> <li>12/31/2006</li> </ul>	Issuer (Check Director XOfficer (give to below)	F Reporting Person(s) to the all applicable) the title 10% Owner to title 0ther (specify below) CEO - CCS Holdings		
(	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joi (check	nt/Group Repo applicable line)	rting	

### CORNING, NYÂ 14831

\_X\_ Form Filed by One Reporting Person \_\_\_\_ Form Filed by More than One Reporting Person

(City)	(State) (Zip)	) Table I	- Non-Derivat	ive Secur	ities A	cquire	d, Disposed of,	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3, Amount	l (A) o l of (D	)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Corning Incorporated	08/03/2006	Â	G	1,100	D	\$0	208,096	D	Â
Corning Incorporated	08/08/2006	Â	G	275	D	\$0	207,821	D	Â
Corning Incorporated	08/29/2006	Â	G	222	D	\$0	207,599	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E I S Fi (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
I Service and service and	Director	10% Owner	Officer	Other				
AIELLO LARRY ONE RIVERFRONT PLAZA CORNING, NY 14831	Â	Â	Pres. & CEO - CCS Holdings	Â				
Signatures								
Denise A. Hauselt, Secretary, Corr Incorporated	01/09/20	007						
<b>**</b> Signature of Reporting Person	l	Date						
Explanation of Res	noneae							

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.