CORNING INC /NY

Form 4

December 07, 2006

FORM 4

Check this box

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **ROGUS MARK S**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

CORNING INC /NY [GLW]

(Check all applicable)

ONE RIVERFRONT PLAZA

(First)

(Street)

3. Date of Earliest Transaction (Month/Day/Year)

Director 10% Owner Other (specify _X__ Officer (give title

12/06/2006

below) Senior Vice Pres. & Treasurer

(Middle)

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

CORNING, NY 14831

(City)	(State)	(Zip) Tal	ble I - Non-	-Derivativ	e Secu	ırities A	acquired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	12/06/2006		M	11,100	A	\$ 4.15	144,519	D			
Common Stock	12/06/2006		S	11,100	D	\$ 22	133,419	D			
Common Stock							390 (1)	I	HELD BY WIFE		
Common Stock							1,410.18	I	TRUSTEE U/EMPLOYEE BENEFIT PLAN		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2.		3. Transaction Date	3A. Deemed	4.	5. Number of		6. Date Exercisable and		7. Title and Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date		Underlying Securities		
Security	or Exercise		any	Code Securities		(Month/Day/Year)		(Instr. 3 and 4)		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	tr. 8) Acquired (A)					
	Derivative				or Disposed of					
	Security			(D)						
					(Instr. 3, 4,					
					and 5)					
				Code V	(A) (D))	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					(11)	,				01 211110
Stock Options (Right to buy)	\$ 4.15	12/06/2006		M	11,1	00	02/03/2004	02/02/2013	Common Stock	11,100

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ROGUS MARK S ONE RIVERFRONT PLAZA CORNING, NY 14831

Senior Vice Pres. & Treasurer

Signatures

Denise A. Hauselt, Power of Attorney 12/07/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Person disclaims beneficial ownership of all securities held by wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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