Edgar Filing: CORNING INC /NY - Form 4

CORNING Form 4	INC /NY									
April 03, 20	06									
FORM	ът	OMB APPROVAL								
	UNITED		RITIES A shington		N OMB Number:	3235-02	287			
Check th if no lor subject to Section Form 4 Form 5	so 16. or Filed pur	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,							Expires:January 31, 2005Estimated average burden hours per response0.5	
obligatio may cor <i>See</i> Inst 1(b).	ruction			•	•	npany Act ny Act of 1	: of 1935 or Secti 1940	on		
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> SMITHBURG WILLIAM D			2. Issue Symbol	er Name an o	d Ticker or	Trading	5. Relationship of Reporting Person(s) to Issuer			
			CORN	ING INC	/NY [GI	_W]	(Check all applicable)			
(Last) (First) (Middle) ONE RIVERFRONT PLAZA			3. Date of Earliest Transaction (Month/Day/Year)			XDirector10% Owner Officer (give titleOther (specify				
ONE KIVL	INTRONT FLAZ	A	03/31/2006				below) below)			
CORNING	4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 						
CORNING	, 1 1 14031						Person			
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	Illy Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect Beneficial Ownership (Instr. 4)	
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned directly	or indirectly.			
	port on a separate find				Perso inforr requi	ons who res nation cont red to resp ays a curre	spond to the collection tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	\$ 0 <u>(1)</u>	03/31/2006	А		1,049.41		(2)	(2)	Common Stock	1,049.41

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
SMITHBURG WILLIAM D ONE RIVERFRONT PLAZA CORNING, NY 14831	Х								
Signatures									
Denise A. Hauselt, Power of Attorney		04/03/20	06						
**Signature of Reporting Person		Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Phantom stock units convert to the cash value of the company's common stock on a one-for-one basis.

(2) Distribution of phantom stock units in cash under the Non-Employee Directors' Deferred Compensation Plan is deferred until a specific date as elected by the participant or termination of service as a Director of Corning.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.