Edgar Filing: FLAWS JAMES B - Form 4

FLAWS JAMES B Form 4 Form 4 rebruary 08, 2006 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or form 5 obligations may continue. See Instruction 1(b). TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIPO SECURITIES OMB APPROVAL Mage: Mag										
(Print or Type	e Responses)									
1. Name and FLAWS J	l	nd Ticker or C /NY [GL		ng	5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) (Middle) 3. I (M				of Earliest /Day/Year) /2006	Transaction			(Check all applicable) X Director 10% Owner X Officer (give title Other (specify below) below) VICE CHAIRMAN & CFO		
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					ıl		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Та	ble I - Non	-Derivative	Secur	ities Acq	uired, Disposed o	of, or Benefic	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	onor Disposed (Instr. 3, 4	d of (Ē))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/06/2006			M	322,500	A	\$ 21.15	780,325	D	
Common Stock	02/06/2006			S	322,500	D	\$ 24.12	457,825	D	
Common Stock	02/07/2006			М	6,000	А	\$ 14.11	463,825	D	
Common Stock	02/07/2006			М	6,000	А	\$ 11.77	469,825	D	
Common Stock	02/07/2006			М	189,945	А	\$ 9.95	659,770	D	

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Common Stock	02/07/200	06	S	12,000	D	\$ 23.85	647,770	D		
Common Stock	02/07/200	06	S	189,945	D	\$ 23.56	457,825	D		
Common Stock	02/08/200	06	М	100,000	А	\$ 7.74	557,825	D		
Common Stock	02/08/200	06	S	100,000	D	\$ 24.02	457,825	D		
Common Stock							4,200 <u>(1)</u>		HELD BY WIFE	
Common Stock							15,424.46	I	FRUSTEE U/EMPLOYF BENEFIT PLAN	ΞE
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not information contained in this form are not information contained to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned SEC 1474 (9-02)										
				s. options. d	conver	rtible seci	urities)			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		puts, calls, warrants	4. Transacti Code (Instr. 8)	5. Ni oiDeri Secu Acqu Disp	umber of	6. Date Exerc Expiration Da (Month/Day/Y or D)	te	7. Title and A Underlying S (Instr. 3 and	Securities
Derivative Security	Conversion or Exercise Price of Derivative	(<i>e.g.</i> ,) 3. Transaction Date	puts, calls, warrants 3A. Deemed Execution Date, if any	4. Transacti Code	5. No orDeri Secu Acqu Disp (Inst 5)	umber of vative urities uired (A) oosed of (I	6. Date Exerc Expiration Da (Month/Day/Y or D)	te	Underlying S	Securities
Derivative Security	Conversion or Exercise Price of Derivative	(<i>e.g.</i> ,) 3. Transaction Date	puts, calls, warrants 3A. Deemed Execution Date, if any	4. Transacti Code (Instr. 8)	5. No orDeri Secu Acqu Disp (Inst 5)	umber of vative urities uired (A) (oosed of (I r. 3, 4, and (D)	6. Date Exerct Expiration Da (Month/Day/Y or D) d Date	te Zear) Expiration Date	Underlying S (Instr. 3 and Title	Securities 4) Amount o Number o
Derivative Security (Instr. 3) Stock Options (Right to	Conversion or Exercise Price of Derivative Security	(e.g., 3. Transaction Date (Month/Day/Year)	puts, calls, warrants 3A. Deemed Execution Date, if any	4. Transacti Code (Instr. 8) Code V	5. No orDeri Secu Acqu Disp (Inst 5)	umber of vative urities uired (A) (posed of (I r. 3, 4, and (D) 100,00	 6. Date Exerci Expiration Da (Month/Day/Y) or Date Exercisable 	te Zear) Expiration Date 01/31/201	Underlying S (Instr. 3 and Title 2 Common Stock	Securities 4) Amount o Number o Shares
Derivative Security (Instr. 3) Stock Options (Right to buy) Stock Options (Right to	Conversion or Exercise Price of Derivative Security \$ 7.74	(e.g., 3. Transaction Date (Month/Day/Year) 02/08/2006	puts, calls, warrants 3A. Deemed Execution Date, if any	4. Transacti Code (Instr. 8) Code V M	5. No orDeri Secu Acqu Disp (Inst 5)	umber of vative urities uired (A) (posed of (I r. 3, 4, and (D) 100,00	 6. Date Exercises Expiration Date (Month/Day/Y) Date Exercisable 0 02/01/2003 5 12/05/2002 	te Zear) Expiration Date 01/31/201 12/04/201	Underlying S (Instr. 3 and Title 2 Common Stock 1 Common Stock	Securities 4) Amount of Number of Shares 100,000

Stock Options (Right to buy)							Common Stock	
Stock Options (Right to buy)	\$ 21.15	02/06/2006	М	322,500	05/15/2002	05/14/2006	Common Stock	322,50

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
FLAWS JAMES B ONE RIVERFRONT PLAZA CORNING, NY 14831	Х		VICE CHAIRMAN & CFO				
Signatures							
Denise A. Hauselt, Power of Attorney		02/08/20	06				
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person disclaims beneficial ownership of all securities held by wife.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.