Edgar Filing: COMMERCE BANCSHARES INC /MO/ - Form 4

COMMERCE BANCSHARES INC /MO/ Form 4 October 20, 2009 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading KEMPER DAVID W Issuer Symbol COMMERCE BANCSHARES INC (Check all applicable) /MO/ [CBSH] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) 1000 WALNUT ST., 7TH FLOOR 10/16/2009 Chairman of the Board, CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting KANSAS CITY, MO 64106 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 7. Nature of 6. Security (Month/Day/Year) Execution Date, if TransactionDisposed of (D) Securities Ownership Indirect (Instr. 3) any Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership

		Code V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock	10/16/2009	S	250	D	\$ 39.1867 (1)	1,210,288	D	
Common Stock	10/19/2009	S	375	D	\$ 39.0256 (2)	1,209,913	D	
Common Stock	10/20/2009	S	418	D	\$ 38.9968 (3)	1,209,495	D	
Common Stock	10/16/2009	S	99,000	D	\$ 39.1867	1,416,380	Ι	James M Kemper

Edgar Filing: COMMERCE BANCSHARES INC /MO/ - Form 4

					(1)			Trust
Common Stock	10/19/2009	S	148,500	D	\$ 39.0256 (2)	1,267,880	I	James M Kemper Trust
Common Stock	10/20/2009	S	165,322	D	\$ 38.9968 (3)	1,102,558	I	James M Kemper Trust
Common Stock						4,220	I	Bank cust for son
Common Stock						11,565	Ι	CB Kemper Trust
Common Stock						11,566	Ι	CB Kemper Rev Trust
Common Stock						11,565	Ι	EC Kemper Trust
Common Stock						11,566	Ι	EC Kemper Revoc Trst
Common Stock						8,069	I	Exec Comp Plan
Common Stock						23,060	Ι	JW Kemper Trust
Common Stock						48,493	Ι	MLK Trust- JMK issue
Common Stock						174,463	Ι	Tower Properties Co
Common Stock						23,119	Ι	WL Kemper Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: COMMERCE BANCSHARES INC /MO/ - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	Amou Unde Secur	le and unt of rlying tities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other				
KEMPER DAVID W 1000 WALNUT ST., 7TH FLOOR KANSAS CITY, MO 64106	Х		Chairman of the Board, CEO					
Signatures								
By: Jeffery Aberdeen For: David W. Kemper		2009						
** Signature of Reporting Person		Date						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Range of sales prices for 10/16/2009 is \$38.82 to \$39.57 per share.
- (2) Range of sales prices for 10/19/2009 is \$38.68 to \$39.31 per share.
- (3) Range of sales prices for 10/20/2009 is \$38.79 to \$39.41 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.