

COLGATE PALMOLIVE CO
Form 11-K
June 15, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 11-K
ANNUAL REPORT
PURSUANT TO SECTION 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the fiscal year ended December 31, 2016

OR

TRANSITION REPORT PURSUANT TO SECTION 15 (d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from _____ to _____.

Commission file number: 1-644

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

COLGATE-PALMOLIVE COMPANY EMPLOYEES SAVINGS AND INVESTMENT PLAN

B. Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

COLGATE-PALMOLIVE COMPANY

300 PARK AVENUE, NEW YORK, NY 10022

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
Index to Financial Statements

	Page
Report of Independent Registered Public Accounting Firm	<u>3</u>
Financial Statements:	
Statements of Net Assets Available for Benefits as of December 31, 2016 and 2015	<u>4</u>
Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2016	<u>5</u>
Notes to Financial Statements	<u>6</u>
Signatures	<u>17</u>
Supplemental Schedule:	
Schedule of Assets (held at end of year)	<u>Schedule H</u>

All other schedules were omitted as they are not applicable or not required based on the disclosure requirements of the Employee Retirement Income Security Act of 1974, as amended and applicable regulations issued by the Department of Labor.

Exhibit:
23.1 Consent of Grant Thornton LLP

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Employee Relations Committee of the
Colgate-Palmolive Company Employees Savings and Investment Plan

We have audited the accompanying statements of net assets available for benefits of Colgate-Palmolive Company Employees Savings and Investment Plan (the "Plan") as of December 31, 2016 and 2015, and the related statement of changes in net assets available for benefits for the year ended December 31, 2016. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of Colgate-Palmolive Company Employees Savings and Investment Plan as of December 31, 2016 and 2015, and the changes in net assets available for benefits for the year ended December 31, 2016 in conformity with accounting principles generally accepted in the United States of America.

The supplemental information in the accompanying schedule of assets (held at end of year) as of December 31, 2016 has been subjected to audit procedures performed in conjunction with the audit of Colgate-Palmolive Company Employees Savings and Investment Plan's financial statements. The supplemental information is presented for purposes of additional analysis and is not a required part of the basic financial statements, but includes supplemental information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplementary information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the basic financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information in the accompanying schedule, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information referred to above is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

/s/ GRANT THORNTON LLP
New York, New York
June 15, 2017

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 Statements of Net Assets Available for Benefits
 As of December 31, 2016 and 2015
 (Dollars in thousands)

	2016	2015
Assets		
Cash	\$1,843	\$1,569
Investments at fair value	2,876,581	2,977,366
Investments at contract value	182,182	168,020
Receivables:		
Employer contributions receivable	76	75
Participant contributions receivable	136	136
Due from brokers for securities sold	872	—
Dividends and interest receivable	479	—
Notes receivable from participants	14,863	15,788
Total receivables	16,426	15,999
Total assets	3,077,032	3,162,954
Liabilities		
Due to brokers for securities purchased	1,064	5,151
Long-term note payable to Colgate-Palmolive Company	7,750	12,690
Accrued interest on note payable	251	67
Total liabilities	9,065	17,908
Net assets available for benefits	\$3,067,967	\$3,145,046

The accompanying notes are an integral part of these financial statements.

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 Statement of Changes in Net Assets Available for Benefits
 For the Year Ended December 31, 2016
 (Dollars in thousands)

Additions	
Net investment income:	
Interest	\$4,913
Dividends	56,353
Appreciation in the fair value of investments, net	56,694
Net investment income (loss)	117,960
Contributions:	
Employer contributions	20,990
Participant contributions	50,370
Total contributions	71,360
Interest income on notes receivable from participants	512
Total additions	189,832
Deductions	
Administrative expenses	(3,477)
Distributions to participants	(262,942)
Interest expense on note payable	(492)
Total deductions	(266,911)
Decrease in net assets available for benefits	(77,079)
Net assets available for benefits – beginning of year	3,145,046
Net assets available for benefits – end of year	\$3,067,967

The accompanying notes are an integral part of these financial statements.

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements

(Dollars in thousands, except as indicated)

1. Description of the Plan

The Colgate-Palmolive Company Employees Savings and Investment Plan (the “Plan”) is a defined contribution plan sponsored by Colgate-Palmolive Company (the “Company”). The Plan is subject to the reporting and disclosure requirements, participation and vesting standards, and fiduciary responsibility provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). The Plan is also an employee stock ownership plan (“ESOP”). State Street Global Advisors (the “ESOP Trustee”), a division of State Street Bank & Trust Company, is the trustee of Funds D and E (the “ESOP Shares Trust”). The Bank of New York Mellon is the trustee of the remaining funds and the custodian of the Plan. Transamerica Retirement Solutions LLC is the recordkeeper of the Plan.

The Plan offers programs which include an employer match, a success sharing program, a retirement contribution program, a bonus savings account program, an income savings account program and a retiree insurance program. The provisions below, applicable to the Plan participants, provide only general information. Participants should refer to the Plan document for a more complete description of the Plan’s provisions.

Employees eligible to participate in the Plan must meet certain minimum hourly service requirements and be at least 18 years old. Employees are eligible upon hire to participate in the Plan.

As of December 31, 2016, the Plan maintained the following funds:

Name of Fund	Description of the type of investment
Short Term Fixed Income Fund	Guaranteed investment contracts and cash reserve funds
Colgate Common Stock Fund (Fund B)	Colgate-Palmolive Company Common Stock and cash reserve funds
Colgate Employer Common Stock Fund (Fund D)	Colgate-Palmolive Company Common Stock (the ESOP Shares Trust)
Colgate Common Stock Fund (Fund E)	Colgate-Palmolive Company Common Stock (the ESOP Shares Trust)
Vanguard Wellington Fund	Equity and fixed income securities where common stocks represent 60% to 70% of the fund’s total assets
Vanguard Institutional Index Fund (Admiral shares)	Equity securities included in the S&P 500 Index in proportion to their weighting in the index
American Funds EuroPacific Growth Fund	Primarily invests in stocks of companies in Europe and the Pacific Basin
Baird Core Plus Bond Fund	Primarily invests its assets in a diversified portfolio of U.S. government, corporate, mortgage and asset-backed securities
Neuberger Berman Genesis Fund	Primarily invests in stocks of companies with total market value of less than \$2 billion at the time of the initial investment
Vanguard Extended Market Index	Invests in approximately 3,000 small and mid-cap stocks which account for about one-fourth of the market cap of the U.S. stock market
T. Rowe Price Growth Stock Strategy	Primarily invests its assets in the common stock of a diversified group of growth companies
Brandywine Classic Large Cap Value Fund	Primarily invests in dividend paying value stocks of large-cap companies
BlackRock LifePath Funds	Funds whose investment mix across a range of asset classes becomes more conservative as the target or maturity date approaches

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
Notes to Financial Statements (continued)
(Dollars in thousands, except as indicated)

Employee Stock Ownership Plan

In 1989, the Company expanded its Employee Stock Ownership Plan (“ESOP”) through the introduction of a leveraged ESOP that funds certain benefits for employees who have met eligibility requirements.

During 2000, the ESOP entered into a loan agreement with the Company under which the benefits for the ESOP may be extended through December 2035. Repayments of principal and interest are funded through future contributions and dividends on stock held by ESOP Fund D, both paid by the Company to the ESOP. In addition, the Company guaranteed minimum funding of \$130,000, on a present value basis, in excess of debt service requirements.

As of December 31, 2016 and 2015, the ESOP had outstanding loans from the Company of \$7,750 and \$12,690, respectively, bearing an average interest rate of 5.7% per year. The fair value of the outstanding notes payable to the Company was estimated at approximately \$12 million and \$19 million as of December 31, 2016 and 2015, respectively based on current interest rates for debt with similar maturities (Level 2 valuation). During 2016, the Company did not make any contributions to the ESOP.

Dividends on stock held by ESOP Fund D are paid to the ESOP and, together with cash contributions from the Company, are (a) used by the ESOP to repay principal and interest on the long-term notes, (b) credited to participant accounts, or (c) used to fund basic and additional basic retirement contributions.

A portion of the ESOP Fund D shares are released periodically for allocation to participants based on the ratio of debt service for the period to total debt service over the remaining scheduled life of all ESOP debt. As of December 31, 2016, 16,409,918 common shares (valued at \$1,073,865) were released for allocation to participant accounts and the balance of 4,672,244 common shares (valued at \$305,752) were available for future allocation to participant accounts. As of December 31, 2015, 17,690,600 common shares (valued at \$1,178,548) were released for allocation to participant accounts and the balance of 5,945,584 common shares (valued at \$396,095) were available for future allocation to participant accounts. The ESOP released shares are allocated to fund the employer portion of the various Plan programs described below.

Savings Program

Participant Contributions

Under the Savings Program, employees generally can contribute to the Plan between 1% and 25% of their recognized earnings (the greater of total compensation paid during the previous calendar year minus items such as reimbursement of moving expenses and special awards, or regular salary as of the most recent January 1, plus commissions and bonuses paid in the prior year). Employees who are not “highly compensated”, as defined by the Internal Revenue Code (“IRC”), may contribute any combination up to 25% of their recognized earnings on either a before-tax (subject to certain IRC limitations) or after-tax basis. Employees who are highly compensated may contribute as follows: those employees whose 2016 recognized earnings were less than \$149.9 were limited to 16% of their recognized earnings, those employees whose 2016 recognized earnings were between \$150.0 and \$264.9 were limited to 12% of their recognized earnings and those employees whose 2016 recognized earnings equaled or exceeded \$265.0 were limited to 8% of their recognized earnings. Participants may generally begin, suspend or resume contributions, change their contribution rate and the allocation of their contributions between before-tax and after-tax earnings on a daily basis. Plan participants are always fully vested in their contributions and related investment earnings. Under the IRC, the maximum allowable pre-tax contribution for participants was \$18.0 for 2016. Participants who are expected to reach

or are over the age of 50 during the Plan year and have made the maximum before-tax contribution are eligible to make additional catch-up contributions. Under the IRC, the maximum allowable catch-up contribution was \$6.0 for 2016 on a pre-tax basis.

Employees may direct the investment of participant contributions to any of the Plan's investment funds, other than Funds D and E, and may change how these contributions will be invested when allocated on a daily basis. Participants may, on a daily basis, diversify / transfer their participant account balances among any of the investment funds in the Plan, although participants cannot make transfers into Funds D and E.

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements (continued)

(Dollars in thousands, except as indicated)

Company Matching Contributions

The Company and wholly-owned subsidiaries to which the Plan has been extended, make matching contributions of 50% to 75% of employee contributions up to 6% of recognized earnings, depending on years of service and collective bargaining agreements. Company matching contributions are invested in the same manner as employee elections for investment of their participant contributions. Contributions made are diversifiable, on a daily basis, immediately upon allocation, among any of the investment funds in the Plan, although participants cannot make transfers into Funds D and E. Participants are 50% vested in their Company matching contribution accounts after two years of service and fully vested after three years of service or, if while active, they reach age 55, become permanently disabled, die, or in the event of Plan termination.

Incoming Rollovers

The Plan permits incoming rollovers of before-tax money from Section 403(b) plans and governmental Section 457 plans, as well as both before-tax and after-tax money from other companies' qualified plans. Participants may direct the investment of an incoming rollover to any of the Plan's investment funds, other than Funds D and E. Participants may, on a daily basis, diversify / transfer their rollover balances among any of the investment funds in the Plan, although participants cannot make transfers into Funds D and E.

Company Retirement Contributions Program

All eligible employees generally receive Basic Retirement Contributions ("BRCs") and Additional Basic Retirement Contributions ("ABRCs") equal to 4% up to 15% of recognized earnings depending on years of service and prior eligibility status in the Company's Employees' Retirement Income Plan. Employees of Hill's Pet Nutrition, Inc. who are covered by a collective bargaining agreement are not eligible for these Company retirement contributions.

Participating employees may direct the investment of Company retirement contributions to be allocated among any of the Plan's investment funds, other than Fund E. These Company retirement contributions are diversifiable, on a daily basis, immediately upon allocation, among any of the investment funds in the Plan, although participants cannot make transfers into Fund D or E. Participants are 50% vested in their account after two years of service and fully vested after three years of service, or if while active, they reach age 55, become permanently disabled, die, or in the event of Plan termination.

Success Sharing Program

The Success Sharing Program is designed to enable the Company to share its financial success with employees. Under the Success Sharing Program, a Success Sharing Account ("SSA") has been established within the Plan for each eligible employee. As the Company meets or exceeds annual financial targets, shares of common stock are allocated to employee accounts according to a pre-determined formula. This program is generally available to all employees in the United States who are participants in the Plan and are on the payroll from at least June 30 through the last day of the year. If the individual is eligible but was not employed for the entire year, the allocation will be prorated. Employees are at all times fully vested in the value of their SSA. Any allocation is initially credited to Fund D. Participants may, on a daily basis, immediately upon allocation, diversify their SSA among any of the Plan's investment funds, although participants cannot make transfers into Funds D and E.

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
Notes to Financial Statements (continued)
(Dollars in thousands, except as indicated)

Bonus Savings Account Program

The Bonus Savings Account (“BSA”) Program is designed to enable each eligible employee to receive an allocation representing all or a portion of his/her bonus in common stock. Under this program, a BSA allocation is credited to each eligible employee’s BSA established within the Plan. The portion of an employee’s bonus that can be allocated within the BSA program is determined based on the bonus amount earned, the total number of shares of common stock available for allocation, and other factors such as an employee’s income level and Internal Revenue Service (“IRS”) rules. This program is generally available to all employees in the United States who are participants in the Plan. However, due to IRS restrictions, employees who have not been a participant in the Plan for at least two years are unable to participate in the program, and employees with fewer than five years of service may be ineligible to receive a BSA allocation with respect to certain bonus periods. Employees are at all times fully vested in the value of their BSA and may elect to withdraw the balance of this account from the Plan immediately or at a later date. Any allocation is initially credited to Fund D. BSA balances are diversifiable, on a daily basis, immediately upon allocation, among any of the investment funds in the Plan, although participants cannot make transfers into Funds D and E.

Income Savings Account Program

The Income Savings Account (“ISA”) Program is designed to enable each eligible employee to receive an allocation representing a portion of his/her income in the form of common stock. Under this program, an ISA allocation of common stock is made each year to each eligible employee’s ISA. This program is generally available to all employees in the United States who are participants in the Plan, and who have at least five years of service as of July 2nd of the current year. Employees are at all times fully vested in the value of their ISA and may elect to withdraw the balance of this account from the Plan immediately or at a later date. Any allocation is initially credited to Fund D. ISA balances are diversifiable, on a daily basis, immediately upon allocation, among any of the investment funds in the Plan, although participants cannot make transfers into Funds D and E.

Retiree Insurance Program

The Retiree Insurance Program was designed to provide funds that could be used by employees to purchase health and life insurance upon retirement. Under the Retiree Insurance Program, a Retiree Insurance Account (“RIA”) was established within the Plan for each eligible employee. Prior to September 1, 2010, shares from the Colgate Employer Common Stock Fund were allocated to each eligible employee’s RIA. Effective September 1, 2010, the Company only makes allocations into an RIA for employees who are members of one of the Hill’s Pet Nutrition, Inc. participating unions. Allocations are based upon the schedule that was in place as of the Plan year 2009. Participants are 50% vested in their RIA after two years of service and fully vested after three years of service, or if while active, reach age 55, become permanently disabled, die, or in the event of Plan termination. RIA allocations are made in the form of common stock to Fund D and are diversifiable, on a daily basis, immediately upon allocation, among any of the investment funds in the Plan, although participants cannot make transfers into Funds D and E. Employees are entitled to the value of the vested amount of their RIA upon resignation, termination or retirement.

Participant Accounts

Each participant account may be credited with the types of allocations described above as well as allocations of fund earnings or losses, and expenses. Depending on fund elections, certain participant investment accounts are also

charged with monthly investment service fees. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Distributions

Participating employees can receive a distribution from the Plan due to retirement, permanent disability, termination or death. Unvested balances will be forfeited in the event of termination. In service withdrawals are available as specified by the Plan.

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements (continued)

(Dollars in thousands, except as indicated)

Forfeitures

After the earlier of the distribution of the terminated participant's vested account balances or the fifth anniversary of the participant's termination, nonvested account balances become available to the Company to reduce future Company contributions and/or to pay for administrative expenses incurred by the Plan. The forfeiture balance as of December 31, 2016 and 2015 totaled \$73 and \$115, respectively. During 2016, the Company used \$495 of forfeitures to reduce Company contributions.

Notes Receivable From Participants

Participants who have \$1 or more in the Plan may borrow from the total of their fund accounts a minimum of \$0.5 up to a maximum equal to the lesser of \$50 (subject to certain offsets for prior loans) or 50% of their vested balance, subject to certain exclusions. Participants are allowed to have one ordinary loan and one loan related to the purchase of a principal residence outstanding at any time. The loans are secured by the balance in the participant's account and bear a fixed rate of interest equal to the prime rate as listed in The Wall Street Journal on the first business day of the month in which the loan was requested. Principal and interest are paid ratably via payroll deductions. Loan terms range from 1 to 15 years. Loans outstanding at December 31, 2016 had interest rates ranging from 3.3% to 8.3% and maturities through 2031. Loans outstanding at December 31, 2015 had interest rates ranging from 3.3% to 9.5% and maturities through 2030.

Plan Termination

Although the Company has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan at any time subject to the provisions of ERISA. In the event of termination of the Plan, the Employee Relations Committee of the Company (the "Committee") shall compute and distribute the value of the accounts of the participants.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").

Use of Estimates

The preparation of financial statements in conformity with U.S. GAAP requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Notes Receivable from Participants

Participant loans are stated at cost plus accrued interest. Interest income is recorded on an accrual basis. No allowances for credit losses has been recorded as of December 31, 2016 and 2015. Delinquent loans are reclassified as distributions to participants based upon the terms defined in the Plan document.

Investment Valuation and Income Recognition

The Plan's investments, other than investments in common/collective trust funds and guaranteed investment contracts ("GICs"), are stated at fair value based on quoted market prices or as otherwise determined by Bank of New York Mellon, the Plan's trustee.

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements (continued)

(Dollars in thousands, except as indicated)

The Plan is invested in common/collective trust funds which are stated at fair value using the net asset value (“NAV”) per unit in each fund. The NAV is based on the fair value of the underlying investments owned by each trust, minus its liabilities, divided by the number of shares outstanding. The liabilities, which are primarily investment management fees due, are included in Due to brokers for securities purchased in the Statements of Net Assets Available for Benefits. The common/collective trust funds are primarily comprised of a mix of equity and fixed income funds.

The Plan has entered into fully benefit-responsive GICs with insurance companies, banks and other financial institutions. The GICs represent investments that have fixed income securities paired with benefit-responsive wrap contracts. Wrap contracts are issued by high-quality financial institutions with primarily the following objectives: to provide a fixed rate of interest for a specified period of time and to enable the fund to pay participant-initiated withdrawals at book value.

As more fully discussed below, GICs are accounted for at contract value.

In certain circumstances, the amount withdrawn from the GICs would be payable at fair value rather than at contract value. These events include termination of the Plan, a material adverse change to the provisions of the Plan, if the employer elects to withdraw from a contract in order to switch to a different investment provider, or if the terms of a successor plan (in the event of the spin-off or sale of a division) do not meet the contract issuer’s underwriting criteria for issuance of a similar contract. Such circumstances, resulting in the payment of benefits at market value rather than contract value, are not considered probable of occurring in the foreseeable future.

Examples of events that would permit a contract issuer to terminate a contract upon short notice include the Plan’s loss of its qualified status, uncorrected material breaches of responsibilities, or material and adverse changes to the provisions of the Plan. If one of these events was to occur, the contract issuer could terminate the contract at the fair value of the underlying investments (or in the case of traditional GICs, at the hypothetical fair value based upon a contractual formula).

Purchases and sales are recorded on a trade-date basis. Net appreciation or depreciation in fair value of investments includes the Plan’s gains and losses on investments bought and sold as well as held during the year. Dividend income is recorded on the ex-dividend date.

Benefit Payments Recognition

Benefits paid directly to participants are recorded when paid.

Administration

The Plan is administered by the Committee for the benefit of the participants. Administrative expenses are paid by the Plan.

Recent Accounting Pronouncements

In July 2015, the Financial Accounting Standards Board (“FASB”) issued Accounting Standards Update (“ASU”) 2015-12, “Plan Accounting: Defined Benefit Pension Plans (Topic 960), Defined Contribution Pension Plans (Topic

962), Health and Welfare Benefit Plans (Topic 965): (Part I) Fully Benefit-Responsive Investment Contracts, (Part II) Plan Investment Disclosures, (Part III) Measurement Date Practical Expedient”, (“ASU 2015-12”). Part I eliminates the requirements to measure the fair value of fully benefit-responsive investment contracts but continues to provide certain disclosures that help users understand the nature and risks of fully benefit-responsive investment contracts. Upon adoption, contract value is the only required measure for fully benefit-responsive investment contracts. Part II eliminates the requirements to disclose individual investments that represent 5% or more of net assets available for benefits and the net appreciation or depreciation in fair value of investments by general type. Part II also simplifies the level of disaggregation of investments that are measured using fair value. Plans continue to disaggregate investments that are measured using fair value by general type; however, plans are no longer required to disaggregate investments by nature, characteristics and risks.

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements (continued)

(Dollars in thousands, except as indicated)

Further, the disclosure of information about fair value measurements is provided by general type of plan asset. Part III provides a practical expedient to permit plans to measure investments and investment-related accounts as of a month-end date that is closest to the plan's fiscal year-end, when the fiscal period does not coincide with month-end. ASU 2015-12 was effective for the Plan beginning January 1, 2016 and as required, was adopted retrospectively. As a result, (i) fully benefit responsive investment contracts are stated at contract value; and (ii) for individual investments that represent 5% or more of net assets available for benefits, the net appreciation or depreciation of investments by general type, as well as the disaggregation of investments by nature, characteristics and risks in the fair value table, have been eliminated. Part III is not applicable to the Plan's financial statements.

In May 2015, the FASB issued ASU 2015-07, "Disclosures for Investments in Certain Entities That Calculate Net Asset Value per Share (or its equivalent)", ("ASU 2015-07"). ASU 2015-07 removes the requirement to categorize within the fair value hierarchy investments for which fair value is measured using the net asset value per share practical expedient. In addition, the update limits disclosures to investments for which the entity elected to measure the fair value using the practical expedient rather than all eligible investments. ASU 2015-07 was effective for the Plan on January 1, 2016 and as required, was adopted retrospectively. The Plan's financial statements disclosures have been revised to reflect this adoption.

Reclassifications

Certain prior year amounts have been reclassified to conform to the current year presentation.

3. Tax Status

The Company has obtained a favorable determination from the IRS in a letter dated May 2, 2014 regarding the Plan's qualified status. The Plan has been amended since the amendments considered under the determination letter. However, the Committee and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC. On January 29, 2016, the Company submitted to the IRS an application for a new determination letter.

U.S. GAAP requires the plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2016 and 2015, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
Notes to Financial Statements (continued)
(Dollars in thousands, except as indicated)

4. Investments and Fair Value Measurements

Investments

As of December 31, 2016 and 2015, the Plan had investments in Colgate-Palmolive Company Common Stock, mutual funds, cash reserve funds, GICs and common/collective trust funds.

The GICs carry a crediting interest rate established at inception and reset periodically (typically monthly) to approximate the interest earnings of the underlying investments, subject to certain minimums.

Fair Value Measurements

The Plan uses available market information and other valuation methodologies in assessing the fair value of financial instruments. Judgment is required in interpreting market data to develop the estimates of fair value and, accordingly, changes in assumptions or the estimation methodologies may affect the fair value estimates.

Assets and liabilities carried at fair value are classified as follows:

Level 1: Based upon quoted market prices in active markets for identical assets or liabilities.

Level 2: Based upon observable market-based inputs or unobservable inputs that are corroborated by market data.

Level 3: Based upon unobservable inputs reflecting the reporting entity's own assumptions.

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methodologies used for Plan assets are as follows:

Colgate-Palmolive Company Common Stock: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the NAV of units held by the Plan at year end based upon quoted market prices. The investments provide daily redemptions by the Plan with no advance notice requirements, and have redemption prices that are determined by the fund's NAV per unit as of the redemption date.

Cash reserve funds: Valued at cost plus accrued interest, which approximates fair value. The funds have no restrictions from redemption.

Separately managed account fund: Valued based on the fair values of the underlying securities, which are valued using quoted prices on the active market on which the individual securities are traded.

Common/Collective trust funds: Valued using the NAV per unit in each fund. The NAV is based on the value of the underlying investments owned by each trust, minus its liabilities, divided by the number of shares outstanding. The investments provide daily redemptions by the Plan with no advance notice requirements, and have redemption prices that are determined by the fund's NAV per unit as of the redemption date.

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements (continued)

(Dollars in thousands, except as indicated)

The following table presents the Plan's fair value hierarchy for those investments measured at fair value at December 31, 2016:

	Level 1	Total
Colgate-Palmolive Company Common Stock	\$1,733,505	\$1,733,505
Mutual funds	723,658	723,658
Cash reserve funds	33,099	33,099
Separately managed account fund	134,610	134,610
Investments in the Fair Value Hierarchy	2,624,872	2,624,872
Investments Measured at Net Asset Value ⁽¹⁾	—	251,709
Total Investments at Fair Value	\$2,624,872	\$2,876,581

⁽¹⁾ Consists of Common/Collective trust funds.

The following table presents the Plan's fair value hierarchy for those investments measured at fair value at December 31, 2015:

	Level 1	Total
Colgate-Palmolive Company Common Stock	\$1,920,827	\$1,920,827
Mutual funds	666,420	666,420
Cash reserve funds	38,593	38,593
Separately managed account fund	24,107	24,107
Investments in the Fair Value Hierarchy	2,649,947	2,649,947
Investments Measured at Net Asset Value ⁽¹⁾	—	327,419
Total Investments at Fair Value	\$2,649,947	\$2,977,366

⁽¹⁾ Consists of Common/Collective trust funds.

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN

Notes to Financial Statements (continued)

(Dollars in thousands, except as indicated)

5. ESOP Shares Trust

Information about the net assets and significant components of the changes in net assets relating to the investments maintained in Funds D and E is as follows:

	December 31,	
	2016	2015
Assets:		
Cash	\$ 1,842	\$ 1,566
Fixed income liquid reserve fund	860	755
Colgate-Palmolive Company Common Stock	1,406,066	1,603,262
Interest receivable	1	—
Total assets	1,408,769	1,605,583
Liabilities:		
Long-term note payable to Colgate-Palmolive Company	7,750	12,690
Accrued interest on long-term note	251	67
Total liabilities	8,001	12,757
Net assets available for benefits	\$ 1,400,768	\$ 1,592,826

	Year Ended December 31, 2016	
Changes in net assets available for benefits:		
Employer contributions	\$ —	
Dividends and interest, net of fees	32,388	
Net appreciation (depreciation) in the fair value of investments	(15,480)
Transfers to other funds	(82,684)
Interest expense on long-term note	(492)
Distributions to participants	(125,790)
Increase (decrease) in net assets available for benefits	\$ (192,058)

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
Notes to Financial Statements (continued)
(Dollars in thousands, except as indicated)

6. Reconciliation to Form 5500

At December 31, 2016 and 2015, benefit distributions that have been processed and approved for payment as of such date but not yet paid of \$345 and \$123, respectively, are not reflected in the financial statements. These amounts are reported as a liability on Form 5500.

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the value of investment securities may occur in the near term and that such changes could materially affect participant account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

8. Related Party Transactions

As of December 31, 2016 and 2015, the Plan held shares of common stock of Colgate-Palmolive Company, the Plan Sponsor. Certain investments within the Employee Benefit Temporary Investment FD Fund are shares of funds managed by Bank of New York Mellon, the trustee of the Plan. Certain investments within the Dreyfus Treasury Prime Fund are shares of funds managed by Bank of New York Mellon's affiliate, Dreyfus. As of December 31, 2016, the Plan had \$11,463 and \$2,174 invested in the Employee Benefit Temporary Investment FD Fund and Dreyfus Treasury Prime Fund, respectively. As of December 31, 2015, the Plan had \$9,546 and \$9,704 invested in the Employee Benefit Temporary Investment FD Fund and Dreyfus Treasury Prime Fund, respectively. These transactions qualify as party-in-interest transactions that are allowable under ERISA. Administrative fees paid to Bank of New York Mellon for the twelve months ended December 31, 2016 were \$462.

SIGNATURES

The Plan: Pursuant to the requirements of the Securities Exchange Act of 1934, as amended the Trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned thereunto duly authorized.

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
(Name of Plan)

Date: June 15, 2017 /s/ Dennis J. Hickey
Dennis J. Hickey
Chief Financial Officer
Colgate-Palmolive Company

Date: June 15, 2017 /s/ Victoria L. Dolan
Victoria L. Dolan
Chief Transformation Officer and Corporate Controller
Colgate-Palmolive Company

EIN: 13-1815595
 PN: 003
 SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 PARTICIPANT LOANS
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a)	(b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
	Participant loans, maturities ranging from 1 to 15 years	3.3% - 8.3%	\$ 14,863
	Total Participant Loans		\$ 14,863

PN: 003
SCHEDULE H

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
SHORT TERM FIXED INCOME FUND
AS OF DECEMBER 31, 2016
(Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(e) Current value
Colgate Separate Account Cash	0.66	% \$ 17,744	\$17,744
* Dreyfus Treasury Prime Fund	0.00	% 2,173	2,174
ANZ New Zealand Int'l Ltd	1.40	% 300	301
Altera Corp	1.75	% 402	402
American Express Credit Corp	1.13	% 400	400
BNP Paribas SA	1.38	% 300	301
BPCE SA	Var Rate	250	250
* Bank of New York Mellon Corp	Step	301	301
Bank of Nova Scotia	2.55	% 300	304
Berkshire Hathaway Finance Corp	1.60	% 451	452
Canadian IMP BK NY Instl C/D	1.01	% 300	300
John Deere Capital Corp	1.13	% 401	401
ING Bank NV 144A	3.75	% 301	305
Jackson National Life Glo 144A	1.25	% 500	503
Macquarie Bank Ltd 144A	1.65	% 325	327
Metropolitan Life Global 144A	Var Rate	500	502
Paccar Financial Corp	1.10	% 400	401
Pepsiamericas Inc.	5.00	% 406	409
Unitedhealth Group Inc	Var Rate	290	291
Total Cash Equivalents			\$26,068
Guaranteed Investment Contracts:			
UNITED STATES TREASURY NOTE	0.75	% 10/31/2017	1,302
UNITED STATES TREASURY NOTE	1.00	% 05/15/2018	5,012
UNITED STATES TREASURY NOTE	1.25	% 10/31/2018	5,029
UNITED STATES TREASURY NOTE	1.38	% 4/30/2021	1,834
UNITED STATES TREASURY NOTE	1.38	% 09/30/2020	11,550
UNITED STATES TREASURY NOTE	1.63	% 06/30/2020	17,140
UNITED STATES TREASURY NOTE	1.63	% 07/31/2020	5,065
UNITED STATES TREASURY NOTE	1.75	% 09/30/2022	6,218
UNITED STATES TREASURY NOTE	1.75	% 12/31/2020	1,900
UNITED STATES TREASURY NOTE	1.75	% 03/31/2022	100

Edgar Filing: COLGATE PALMOLIVE CO - Form 11-K

UNITED STATES TREASURY NOTE	1.88	% 08/31/2022	40
UNITED STATES TREASURY NOTE	1.88	% 10/31/2022	2,851

PN: 003
SCHEDULE H

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
SHORT TERM FIXED INCOME FUND
AS OF DECEMBER 31, 2016
(Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value		(e) Current value
UNITED STATES TREASURY NOTE	2.00	% 08/15/2025	882
UNITED STATES TREASURY NOTE	2.25	% 11/15/2025	3,149
UNITED STATES TREASURY NOTE	2.25	% 12/31/2023	4,861
UNITED STATES TREASURY NOTE	2.38	% 08/15/2024	6,638
UNITED STATES TREASURY NOTE	3.00	% 11/15/2045	50
UNITED STATES STRIP	—	% 02/15/2036	169
UNITED STATES T-BILL	—	% 05/04/2017	1,298
UNITED STATES T-BILL	—	% 04/27/2017	2,835
UNITED STATES TIPS	0.13	% 04/15/2017	961
UNITED STATES TIPS	0.13	% 04/15/2018	4,753
UNITED STATES TIPS	0.13	% 04/15/2019	261
UNITED STATES TIPS	0.13	% 01/15/2023	1,146
UNITED STATES TIPS	0.38	% 07/15/2023	1,263
UNITED STATES TIPS	0.63	% 01/15/2024	1,486
UNITED STATES TIPS	1.13	% 01/15/2021	703
UNITED STATES TIPS	2.63	% 07/15/2017	489
FEDERAL FARM CREDIT BANK SYSTEM	5.05	% 06/22/2018	1,795
FEDERAL HOME LOAN BANK SYSTEM	1.88	% 03/13/2020	306
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.88	% 09/24/2026	1,209
COMMONWEALTH OF PENNSYLVANIA	5.85	% 07/15/2030	699
DALLAS TEXAS INDEPENDENT SCHO	6.45	% 02/15/2035	477
VIRGINIA COMMONWEALTH TRANSPORTATION	5.35	% 05/15/2035	543
ACTAVIS FUNDING SCS	3.45	% 03/15/2022	621
ACTAVIS FUNDING SCS	3.80	% 03/15/2025	143
ACTAVIS FUNDING SCS	3.85	% 06/15/2024	228
AETNA INC.	2.40	% 06/15/2021	175
AETNA INC.	2.80	% 06/15/2023	148
AMAZON.COM INC.	3.30	% 12/05/2021	286
AMERICAN CAMPUS COMMUNITIES	4.13	% 07/01/2024	427
AMERICAN EXPRESS CREDIT CORPORATION	2.38	% 03/24/2017	305
AMERICAN INTERNATIONAL GROUP	3.90	% 04/01/2026	493
AMERICAN INTERNATIONAL GROUP	4.88	% 06/01/2022	110
ANDARKO PETROLEUM CORPORATION	3.45	% 07/15/2024	106

PN: 003
SCHEDULE H

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
SHORT TERM FIXED INCOME FUND
AS OF DECEMBER 31, 2016
(Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
ANDARKO PETROLEUM CORPORATION	8.70 % 03/15/2019	416
ANHEUSER-BUSCH INBEV FINANCE	2.65 % 02/01/2021	257
ANHEUSER-BUSCH INBEV FINANCE	3.65 % 02/01/2026	889
APACHE CORPORATION	2.63 % 01/15/2023	148
APACHE CORPORATION	3.25 % 04/15/2022	154
APPALACHIAN POWER COMPANY	4.60 % 03/30/2021	686
ARCH CAPITAL FINANCE LLC	4.01 % 12/15/2026	153
AT&T INC.	2.30 % 03/11/2019	356
AT&T INC.	3.40 % 05/15/2025	122
AT&T INC.	4.13 % 02/17/2026	209
AUTOMATIC DATA PROCESSING	3.38 % 09/15/2025	78
BANK OF AMERICA CORPORATION	3.25 % 10/21/2027	459
BANK OF AMERICA CORPORATION	4.00 % 04/01/2024	841
BANK OF AMERICA NATIONAL ASSOCI	1.65 % 03/26/2018	934
BANK OF TOKYO-MITSUBISHI UF	2.15 % 09/14/2018	456
BB&T CORPORATION	1.60 % 08/15/2017	304
BERKSHIRE HATHAWAY ENERGY COMP	2.40 % 02/01/2020	614
BPCE	4.00 % 04/15/2024	580
BRANCH BANKING AND TRUST COM	3.63 % 09/16/2025	519
BRIXMOR OPERATING PARTNERSHIP	3.85 % 02/01/2025	153
BUCKEYE PARTNERS L.P.	4.15 % 07/01/2023	211
CHARTER COMMUNICATIONS OPERA	4.91 % 07/23/2025	631
CIGNA CORPORATION	3.25 % 04/15/2025	272
CITIGROUP INC.	4.50 % 01/14/2022	886
COMCAST CORPORATION	3.38 % 08/15/2025	181
CONOCOPHILLIPS COMPANY	3.35 % 11/15/2024	326
CONOCOPHILLIPS COMPANY	4.95 % 03/15/2026	170
CREDIT SUISSE AG-NEW YORK BRANCH	3.00 % 10/29/2021	867
CREDIT SUISSE GROUP FUNDING	3.13 % 12/10/2020	250
CROWN CASTLE INTERNATIONAL CO	2.25 % 09/01/2021	123
CUBESMART L.P.	4.80 % 07/15/2022	448
CVS HEALTH CORPORATION	2.88 % 06/01/2026	742
DANAHER CORPORATION	3.35 % 09/15/2025	235

PN: 003
SCHEDULE H

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
SHORT TERM FIXED INCOME FUND
AS OF DECEMBER 31, 2016
(Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
DEUTSCHE BANK AG-LONDON BRANCH	2.50 % 02/13/2019	177
DEUTSCHE BANK AKTIENGESELLS	4.25 % 10/14/2021	204
DEVON ENERGY CORPORATION	3.25 % 05/15/2022	125
DEVON ENERGY CORPORATION	4.00 % 07/15/2021	80
DUKE ENERGY CORPORATION	2.65 % 09/01/2026	191
DUKE ENERGY PROGRESS LLC	5.30 % 01/15/2019	212
EASTMAN CHEMICAL COMPANY	3.80 % 03/15/2025	254
ECOLAB INC.	2.70 % 11/01/2026	217
EMERA US FINANCE LP	2.70 % 06/15/2021	174
ENERGY TRANSFER PARTNERS L.P	4.65 % 06/01/2021	132
ENTERGY CORPORATION	2.95 % 09/01/2026	191
ENTERPRISE PRODUCTS OPERATING	2.85 % 04/15/2021	178
ENTERPRISE PRODUCTS OPERATING	3.75 % 02/15/2025	42
ENTERPRISE PRODUCTS OPERATING LL	5.25 % 01/31/2020	563
ERP OPERATING LIMITED PARTNE	4.63 % 12/15/2021	213
FEDERAL REALTY INVESTMENT TRU	2.55 % 01/15/2021	153
FIDELITY NATIONAL INFORMATION	3.63 % 10/15/2020	446
FIDELITY NATIONAL INFORMATION SE	3.00 % 08/15/2026	192
FISERV INC.	2.70 % 06/01/2020	278
FORD MOTOR CREDIT COMPANY LLC	5.88 % 08/02/2021	1,297
FOREST LABORATORIES INC.	4.38 % 02/01/2019	188
FOREST LABORATORIES INC.	5.00 % 12/15/2021	136
HALLIBURTON COMPANY	3.25 % 11/15/2021	309
HALLIBURTON COMPANY	3.50 % 08/01/2023	52
HARTFORD FINANCIAL SERVICES GROUP	5.50 % 03/30/2020	252
HARTFORD FINANCIAL SERVICES GROUP	6.00 % 01/15/2019	119
HEALTHCARE TRUST OF AMERICA	3.38 % 07/15/2021	156
HEWLETT PACKARD ENTERPRISE COM	4.90 % 10/15/2025	236
HP INC.	4.30 % 06/01/2021	184
INTEL CORPORATION	3.70 % 07/29/2025	407
INTESA SANPAOLO SPA	2.38 % 01/13/2017	434
INTESA SANPAOLO SPA	5.25 % 01/12/2024	358
JPMORGAN CHASE & CO.	2.97 % 01/15/2023	350

PN: 003
SCHEDULE H

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
SHORT TERM FIXED INCOME FUND
AS OF DECEMBER 31, 2016
(Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
JPMORGAN CHASE & CO.	3.63 % 12/01/2027	196
JPMORGAN CHASE & CO.	4.40 % 07/22/2020	265
JPMORGAN CHASE & CO.	4.50 % 01/24/2022	1,788
KEYCORP	5.10 % 03/24/2021	269
KILROY REALTY L.P.	4.38 % 10/01/2025	288
KIMCO REALTY CORPORATION	3.20 % 05/01/2021	462
KINDER MORGAN ENERGY PARTNERS	3.50 % 03/01/2021	571
KINDER MORGAN INC.	3.05 % 12/01/2019	714
LYONDELLBASELL INDUSTRIES N.V.	5.00 % 04/15/2019	313
MAGELLAN MIDSTREAM PARTNERS LP	5.00 % 03/01/2026	282
MARRIOTT INTERNATIONAL INC	2.88 % 03/01/2021	230
MEDTRONIC INC.	2.50 % 03/15/2020	128
MEDTRONIC INC.	3.15 % 03/15/2022	209
METLIFE INC.	4.37 % 09/15/2023	81
MOLSON COORS BREWING COMPANY	2.10 % 07/15/2021	99
MOLSON COORS BREWING COMPANY	3.00 % 07/15/2026	122
MORGAN STANLEY	2.65 % 01/27/2020	873
MORGAN STANLEY	3.70 % 10/23/2024	282
MORGAN STANLEY	4.00 % 07/23/2025	27
MORGAN STANLEY	5.50 % 07/28/2021	1,184
MORGAN STANLEY FRN	2.28 % 10/24/2023	433
MYLAN N.V.	3.95 % 06/15/2026	141
NATIONAL RETAIL PROPERTIES INC.	4.00 % 11/15/2025	180
NBCUNIVERSAL MEDIA LLC	2.88 % 01/15/2023	128
NBCUNIVERSAL MEDIA LLC	4.38 % 04/01/2021	524
NEVADA POWER COMPANY	6.50 % 05/15/2018	211
NEXTERA ENERGY CAPITAL HOLDINGS IN	6.00 % 03/01/2019	264
ORACLE CORPORATION	2.50 % 05/15/2022	300
PACIFIC GAS AND ELECTRIC COMPA	3.50 % 06/15/2025	180
PENSKE TRUCK LEASING CO.	4.88 % 07/11/2022	616
PIONEER NATURAL RESOURCES COM	3.95 % 07/15/2022	328
PLAINS ALL AMERICAN PIPELINE	3.65 % 06/01/2022	76
PLAINS ALL AMERICAN PIPELINE	4.65 % 10/15/2025	184

PN: 003
SCHEDULE H

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
SHORT TERM FIXED INCOME FUND
AS OF DECEMBER 31, 2016
(Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
PNC BANK NATIONAL ASSOCIATION	3.80 % 07/25/2023	638
RETAIL OPPORTUNITY INVESTMENTS	4.00 % 12/15/2024	313
REYNOLDS AMERICAN INC.	4.45 % 06/12/2025	1,114
ROPER TECHNOLOGIES INC.	3.00 % 12/15/2020	203
SANTANDER BANK N.A.	2.00 % 01/12/2018	611
SANTANDER UK PLC	3.05 % 08/23/2018	415
SANTANDER UK PLC	4.00 % 03/13/2024	426
SANTANDER UK PLC	5.00 % 11/07/2023	206
SELECT INCOME REIT	2.85 % 02/01/2018	51
SELECT INCOME REIT	3.60 % 02/01/2020	103
SHELL INTERNATIONAL FINANCE B.V	2.13 % 05/11/2020	603
SOUTHERN COMPANY	2.35 % 07/01/2021	379
SUNOCO LOGISTICS PARTNERS OPE	4.25 % 04/01/2024	103
SUNTRUST BANK	2.75 % 05/01/2023	369
SUNTRUST BANK	7.25 % 03/15/2018	271
SYNCHRONY FINANCIAL	2.60 % 01/15/2019	180
SYSCO CORPORATION	2.50 % 07/15/2021	304
SYSCO CORPORATION	3.30 % 07/15/2026	354
TANGER PROPERTIES LIMITED PA	3.13 % 09/01/2026	241
TD AMERITRADE HOLDING CORPORATION	2.95 % 04/01/2022	385
TELEFONICA EMISIONES S.A.U.	5.46 % 02/16/2021	1,103
THERMO FISHER SCIENTIFIC INC.	3.65 % 12/15/2025	478
TIME WARNER CABLE LLC	4.00 % 09/01/2021	158
TIME WARNER CABLE LLC	6.75 % 07/01/2018	170
U.S. BANCORP	2.95 % 07/15/2022	181
USD MARGIN CURRENCY	0.66 % 12/30/2016	62
VENTAS REALTY LIMITED PARTNER	2.70 % 04/01/2020	357
VERIZON COMMUNICATIONS INC.	2.45 % 11/01/2022	974
VERIZON COMMUNICATIONS INC.	5.15 % 09/15/2023	483
WALGREENS BOOTS ALLIANCE INC.	3.10 % 06/01/2023	399
WALGREENS BOOTS ALLIANCE INC.	3.30 % 11/18/2021	411
WELLS FARGO & COMPANY	3.00 % 10/23/2026	698
WELLS FARGO & COMPANY	4.60 % 04/01/2021	576

WELLTOWER INC.

4.13 % 04/01/2019 188

PN: 003
SCHEDULE H

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
SHORT TERM FIXED INCOME FUND
AS OF DECEMBER 31, 2016
(Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
WESTERN GAS PARTNERS LP	3.95 % 06/01/2025	174
WILLIAMS PARTNERS L.P.	3.60 % 03/15/2022	128
WILLIAMS PARTNERS L.P.	4.00 % 11/15/2021	207
WISCONSIN POWER AND LIGHT COMPANY	5.00 % 07/15/2019	835
XCEL ENERGY INC.	2.40 % 03/15/2021	504
CREDIT SUISSE MORTGAGE	5.53 % 01/15/2049	450
WACHOVIA BANK COMMERC	6.01 % 06/15/2045	91
WELLS FARGO COMMERC	3.54 % 12/15/2048	1,283
FGCI J13715	3.50 % 12/01/2020	2
FGLMC G05532	5.50 % 08/01/2035	782
FGLMC G06255	4.50 % 02/01/2041	171
FGLMC G06348	4.50 % 02/01/2041	127
FGLMC G07505	7.00 % 02/01/2039	432
FGLMC G07961	3.50 % 03/01/2045	1,728
FHARM 1B0118	3.16 % 08/01/2031	6
FHARM 781013	2.59 % 11/01/2033	67
FHARM 847589	2.88 % 09/01/2035	97
FNARM 748645	2.57 % 09/01/2033	93
FNARM 754671	2.72 % 10/01/2033	81
FNARM 756359	2.88 % 12/01/2033	54
FNARM 758612	2.78 % 11/01/2033	87
FNCI AL3757	5.00 % 03/01/2027	38
FNCL 805480	5.50 % 12/01/2034	583
FNCL 889060	6.00 % 01/01/2038	176
FNCL 889061	6.00 % 01/01/2038	166
FNCL AL4316	7.00 % 03/01/2039	249
FNCN AE2033	3.50 % 09/01/2020	12
CS FIRST BOSTON MORTGAGE	5.50 % 07/25/2020	67
FEDERAL HOME LOAN	2.09 % 03/25/2019	1,112
FEDERAL HOME LOAN	1.88 % 05/25/2019	1,308
FEDERAL HOME LOAN	3.50 % 10/15/2024	96
FEDERAL HOME LOAN MO HA	2.50 % 05/15/2045	629
FEDERAL HOME LOAN MOR	1.10 % 08/15/2036	607

Edgar Filing: COLGATE PALMOLIVE CO - Form 11-K

FEDERAL HOME LOAN MORT	3.00	%	06/15/2045	1,306
FEDERAL HOME LOAN MORT PA	3.00	%	03/15/2044	988
FEDERAL HOME LOAN MORT PA	3.00	%	11/15/2044	936

PN: 003
SCHEDULE H

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
SHORT TERM FIXED INCOME FUND
AS OF DECEMBER 31, 2016
(Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
FEDERAL NATIONAL MORTGAGE	1.80 % 12/25/2019	603
FEDERAL NATIONAL MORTGAGE	1.52 % 12/25/2019	327
FEDERAL NATIONAL MORTGAGE	2.35 % 05/25/2022	497
FEDERAL NATIONAL MORTGAGE	2.98 % 04/25/2022	820
FEDERAL NATIONAL MORTGAGE	2.71 % 09/25/2022	528
FEDERAL NATIONAL MORTG PA	2.50 % 12/25/2041	261
FEDERAL NATIONAL MORTGAGE	7.00 % 10/25/2042	106
FNMA AL2293	4.38 % 06/01/2021	485
MASTR ASSET SECURITIZA	5.50 % 05/25/2033	97
WAMU 2004AR14 A1	2.83 % 01/25/2035	68
ACCESS GROUP INC.	1.04 % 08/25/2023	49
ALLY AUTO RECEIVABLE	1.21 % 12/20/2017	141
BARCLAYS DRYROCK ISSUAN	2.41 % 07/15/2022	862
CAPITAL ONE MULTI-ASSET	1.39 % 01/15/2021	901
CAPITAL ONE MULTI-ASSET	1.66 % 06/17/2024	1,165
CARDS II TRUST A	1.40 % 07/15/2021	754
CENTERPOINT ENERGY TR	0.90 % 04/15/2018	57
CHASE EDUCATION LOAN TRU	1.07 % 12/28/2023	114
DISCOVER CARD EXECUTION	1.85 % 10/16/2023	1,132
DISCOVER CARD EXECUTION	1.90 % 10/17/2022	499
EVERGREEN CREDIT CARD	1.42 % 04/15/2020	1,307
FORD CREDIT AUTO	2.03 % 12/15/2027	591
FORD CREDIT FLOORPLAN	1.95 % 11/15/2021	1,402
GMF FLOORPLAN OWN	1.65 % 05/15/2020	750
GMF FLOORPLAN OWN	1.96 % 05/17/2021	598
GOLDEN CREDIT CARD	1.60 % 09/15/2021	891
HIGHER EDUCATION FUNDING	1.07 % 02/25/2030	144
NAVIENT STUDENT LOAN	2.01 % 06/25/2065	1,887
NAVIENT STUDENT LOAN	1.91 % 03/25/2066	849
NELNET STUDENT LOAN TRUST	1.13 % 06/22/2026	192
NELNET STUDENT LOAN TRUST	1.03 % 08/23/2027	569
NORTHSTAR EDUCATION	1.06 % 07/30/2018	44
SLC STUDENT LOAN TRUST	1.07 % 03/15/2027	741

Edgar Filing: COLGATE PALMOLIVE CO - Form 11-K

SLM STUDENT LOAN TRUST	0.97	%	10/25/2024	327
SLM STUDENT LOAN TRUST	0.99	%	07/25/2025	409
SLM STUDENT LOAN TRUST	1.11	%	01/25/2023	111

EIN: 13-1815595

PN: 003
SCHEDULE H

COLGATE-PALMOLIVE COMPANY
EMPLOYEES SAVINGS AND INVESTMENT PLAN
SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
SHORT TERM FIXED INCOME FUND
AS OF DECEMBER 31, 2016
(Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
SOUTH CAROLINA STUDENT TRILLIUM CREDIT CARD	1.37 % 05/01/2030	488
WACHOVIA STUDENT LOAN TR	1.48 % 05/26/2021	1,357
* EB TEMPORARY INVESTMENT FUND	1.01 % 01/26/2020	99
Total Guaranteed Investment Contracts at Fair Value		4,432
		\$187,007
Reconciling Item:		
Adjustment from Fair Value to Contract Value for Fully Benefit-responsive Investment Contracts		(4,825)
Total Investments at Contract Value per Financial Statements		\$182,182
 Total Fund A		 \$208,250

* Represents a Party-In-Interest as defined by ERISA

EIN: 13-1815595
 PN: 003
 SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 COLGATE COMMON STOCK FUND (FUND B)
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
* Employee Benefit Temporary Investment FD	\$4,524	\$4,524
* Colgate-Palmolive Co. Common Stock	5,003,651 shares	327,439
Total		\$331,963

* Represents a Party-In-Interest as defined by ERISA

EIN: 13-1815595
 PN: 003
 SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 COLGATE COMMON STOCK FUND (FUND D)
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
* Employee Benefit Temporary Investment FD	\$ 825	\$ 825	\$ 825
* Colgate-Palmolive Co. Common Stock	21,082 shares	85,655	1,379,617
Total		\$ 86,480	\$ 1,380,442

* Represents a Party-In-Interest as defined by ERISA

EIN: 13-1815595
 PN: 003
 SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 COLGATE COMMON STOCK FUND (FUND E)
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
* Employee Benefit Temporary Investment FD	\$ 35	\$ 35	\$ 35
* Colgate-Palmolive Co. Common Stock	404,173 shares	449	26,449
Total		\$ 484	\$ 26,484

* Represents a Party-In-Interest as defined by ERISA

EIN: 13-1815595
 PN: 003
 SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 VANGUARD WELLINGTON FUND
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
Mutual Funds:		
Vanguard Wellington Fund	2,339,531 units	\$ 157,801
Total		\$ 157,801

EIN: 13-1815595
 PN: 003
 SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 VANGUARD INSTITUTIONAL INDEX FUND
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
Mutual Funds:		
Vanguard Institutional Index Fund (Admiral shares)	755,353 units	\$153,964
Total		\$153,964

EIN: 13-1815595

PN: 003

SCHEDULE H

COLGATE-PALMOLIVE COMPANY

EMPLOYEES SAVINGS AND INVESTMENT PLAN

SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AMERICAN FUNDS EUROPACIFIC GROWTH FUND

AS OF DECEMBER 31, 2016

(Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
Mutual Funds:		
American Funds EuroPacific Growth Fund	2,164,500 units	\$97,489
Total		\$97,489

EIN: 13-1815595
 PN: 003
 SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 BAIRD CORE PLUS BOND
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
Mutual Funds:		
Baird Core Plus Bond	9,532,241 units	\$105,141
Total		\$105,141

EIN: 13-1815595
 PN: 003
 SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 VANGUARD EXTENDED MARKET INDEX
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
Mutual Funds:		
Vanguard Extended Market Index	1,205,149 units	\$87,638
Total		\$87,638

EIN: 13-1815595
 PN: 003
 SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 NEUBERGER BERMAN GENESIS FUND
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
Mutual Funds:		
Neuberger Berman Genesis Fund	2,144,311 units	\$ 121,625
Total		\$ 121,625

EIN: 13-1815595
 PN: 003
 SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 SEPARATELY MANAGED ACCOUNT FUNDS
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
* Employee Benefit Temporary Investment FD	\$983	\$ 983
Brandywine Classic Large Cap Value Fund Equity Investments:		
EATON CORP PLC	2,900 shares	195
HORIZON PHARMA PLC	12,700 shares	205
JAZZ PHARMACEUTICALS PLC	1,200 shares	131
MALLINCKRODT PLC	3,900 shares	194
MICHAEL KORS HOLDINGS LTD	10,130 shares	435
NORWEGIAN CRUISE LINE HOLDINGS	4,700 shares	200
SIGNET JEWELERS LTD	4,100 shares	386
AERCAP HOLDINGS NV	14,400 shares	599
LYONDELLBASELL INDUSTRIES NV	2,200 shares	189
MYLAN NV	5,600 shares	214
AT&T INC.	6,500 shares	276
ABBVIE INC.	6,300 shares	394
AECOM	5,000 shares	182
AKORN INC.	5,200 shares	113
AMERICAN AIRLINES GROUP INC.	14,700 shares	686
ANADARKO PETROLEUM CORP	9,200 shares	641
APACHE CORP	7,000 shares	444
APPLE INC.	3,500 shares	405

Edgar Filing: COLGATE PALMOLIVE CO - Form 11-K

APPLIED MATERIALS INC.	6,000 shares	193
BP PLC	33,087 shares	1,237
BANK OF AMERICA CORP	58,700 shares	1,297
B/E AEROSPACE INC.	3,400 shares	205
BERKSHIRE HATHAWAY INC.	3,771 shares	615
CBS CORP	4,200 shares	267
CALPINE CORP	14,800 shares	169
CANADIAN NATURAL RESOURCES LTD	18,700 shares	596
CARNIVAL CORP	3,200 shares	167
CATERPILLAR INC.	2,100 shares	195
CELGENE CORP	1,700 shares	197
CHICAGO BRIDGE & IRON CO NV	6,324 shares	201
CHINA MOBILE LTD	7,200 shares	377
CISCO SYSTEMS INC.	21,800 shares	659

EIN: 13-1815595
 PN: 003
 SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 SEPARATELY MANAGED ACCOUNT FUNDS
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
CITIGROUP INC.	26,700 shares	1,587
DELTA AIR LINES INC.	16,300 shares	802
DEVON ENERGY CORP	10,900 shares	498
DILLARD'S INC.	3,800 shares	238
DOW CHEMICAL CO	3,300 shares	189
EASTMAN CHEMICAL CO	2,600 shares	196
FLUOR CORP	2,300 shares	121
GENERAL MOTORS CO	28,300 shares	986
GILEAD SCIENCES INC.	3,500 shares	251
GOODYEAR TIRE & RUBBER CO	10,200 shares	315
IPG PHOTONICS CORP	2,900 shares	286
JPMORGAN CHASE & CO	11,100 shares	958
KOHL'S CORP	5,900 shares	291
LOUISIANA-PACIFIC CORP	11,900 shares	225
MACY'S INC.	10,600 shares	380
MAGNA INTERNATIONAL INC.	8,700 shares	378
METLIFE INC.	12,200 shares	657
MICRON TECHNOLOGY INC.	37,450 shares	821
MORGAN STANLEY	17,500 shares	739
OCEANEERING INTERNATIONAL INC.	5,100 shares	144
PFIZER INC.	7,300 shares	237
POPULAR INC.	7,800 shares	342
RELIANCE STEEL & ALUMINUM CO	4,900 shares	390

Edgar Filing: COLGATE PALMOLIVE CO - Form 11-K

SANTANDER CONSUMER USA HOLDING	26,200 shares	354
SCRIPPS NETWORKS INTERACTIVE I	4,800 shares	343
SYNCHRONY FINANCIAL	10,800 shares	392
TEREX CORP	9,765 shares	308
TOYOTA MOTOR CORP	3,800 shares	445
TUPPERWARE BRANDS CORP	1,700 shares	89
TWO HARBORS INVESTMENT CORP	44,000 shares	384
Total Brandywine Classic Large Cap Value Fund		\$25,610
* Employee Benefit Temporary Investment FD	\$664	\$664
T. Rowe Price Growth Stock Strategy		
Equity Investments:		
TENCENT HOLDINGS LTD	58,000 shares	1,419

EIN: 13-1815595
 PN: 003
 SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 SEPARATELY MANAGED ACCOUNT FUNDS
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
ALLERGAN PLC	2,400 s	504
DELPHI AUTOMOTIVE PLC	1,200	869
IHS MARKIT LTD	10,800	382
SIGNET JEWELERS LTD	5,300 s	500
ASML HOLDING NV	8,600 s	965
FERRARI NV	15,700	913
NXP SEMICONDUCTORS NV	15,100	1,480
AETNA INC.	9,100 s	1,129
ALEXION PHARMACEUTICALS INC	1,270	1,554
ALIBABA GROUP HOLDING LTD	1,480	1,300
ALPHABET INC-CL C	4,450 s	3,435
ALPHABET INC-CL A	5,050 s	4,002
AMAZON.COM INC.	15,200	8,444
AMERICAN AIRLINES GROUP INC	3,405	1,590
AMERICAN TOWER CORP	1,600	1,691
ANTHEM INC.	3,400 s	489
APPLE INC.	2,700	3,231
ASHLAND GLOBAL HOLDINGS INC.	2,800 s	306
AUTOZONE INC.	1,700 s	1,343
BIOGEN INC.	4,900 s	1,390
BOEING CO	1,0,200	1,588
BRISTOL-MYERS SQUIBB CO	1,4,200	830
CIGNA CORP	4,800 s	640

Edgar Filing: COLGATE PALMOLIVE CO - Form 11-K

CELGENE CORP	6,000 s	694
CENTENE CORP	3,500 s	220
COSTCO WHOLESALE CORP	900 res	144
CROWN CASTLE INTERNATIONAL COR	9,500 s	859
CTRIIP.COM INTERNATIONAL LTD	12,800	512
DANAHER CORP	19,800	1,541
DELTA AIR LINES INC.	5,100 s	251
DOLLAR GENERAL CORP	5,500 s	407
EQUIFAX INC.	1,343 s	159
EQUINIX INC.	2,100 s	751
FACEBOOK INC.	39,700	4,567
FEDEX CORP	3,500 s	614

EIN: 13-1815595
 PN: 003
 SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 SEPARATELY MANAGED ACCOUNT FUNDS
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
FIDELITY NATIONAL INFORMATION	3,700 es	280
FIRST REPUBLIC BANK/CA	2,450 es	227
FISERV INC.	8,700 es	925
FORTIVE CORP	1,100 es	590
HILTON WORLDWIDE HOLDINGS INC.	19,300 es	525
HOME DEPOT INC.	6,100 es	818
HONEYWELL INTERNATIONAL INC.	7,100 es	811
HUMANA INC.	5,300 es	1,081
ILLINOIS TOOL WORKS INC.	2,100 es	257
ILLUMINA INC.	4,871 es	624
INTERCONTINENTAL EXCHANGE INC.	2,200 es	1,275
INTUITIVE SURGICAL INC.	2,700 es	1,712
JPMORGAN CHASE & CO	9,400 es	811
LAS VEGAS SANDS CORP	12,800 es	684
LOWE'S COS INC.	1,400 es	1,003
MGM RESORTS INTERNATIONAL	36,900 es	1,064
MARRIOTT INTERNATIONAL INC/MD	1,200 es	992
MARTIN MARIETTA MATERIALS INC.	1,600 es	421
MASTERCARD INC.	2,400 es	2,488
MERCADOLIBRE INC.	3,100 es	468
MICROSOFT CORP	7,200 es	4,493
MONDELEZ INTERNATIONAL INC.	2,500 es	953
MORGAN STANLEY	4,400 es	1,863

Edgar Filing: COLGATE PALMOLIVE CO - Form 11-K

NETFLIX INC.	3,800 s	470
NEXTERA ENERGY INC.	6,500 s	776
NVIDIA CORP	6,800 s	726
O'REILLY AUTOMOTIVE INC.	2,600 s	741
PALO ALTO NETWORKS INC.	2,600 s	250
PAYPAL HOLDINGS INC.	55,200	2,183
PHILIP MORRIS INTERNATIONAL IN	17,400	1,592
PRICELINE GROUP INC.	3,270 s	4,794
ROPER TECHNOLOGIES INC.	4,800 s	879
ROSS STORES INC.	12,600	827
SALESFORCE.COM INC.	26,900	1,842
CHARLES SCHWAB CORP	20,700	817

EIN: 13-1815595
 PN: 003
 SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 SEPARATELY MANAGED ACCOUNT FUNDS
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
SERVICENOW INC.	14,000	1,041
STARBUCKS CORP	17,300	960
STATE STREET CORP	14,700	909
STRYKER CORP	10,900	1,306
TD AMERITRADE HOLDING CORP	20,400	889
T-MOBILE US INC.	8,300 s	477
TESLA INC.	7,100 s	1,517
TRACTOR SUPPLY CO	14,800	895
UNITEDHEALTH GROUP INC.	10,900	1,744
VERISIGN INC.	8,900 s	677
VERTEX PHARMACEUTICALS INC.	14,000	810
VISA INC.	43,200	3,370
WABTEC CORP/DE	2,700 s	224
WALGREENS BOOTS ALLIANCE INC.	15,500	1,283
WORKDAY INC.	8,500 s	562
YUM! BRANDS INC.	7,200 s	456
ZOETIS INC.	10,900	905
Total T. Rowe Price Growth Stock Strategy		\$109,000
Total Separately Managed Account Funds - Equity Investments		\$134,610
Total		\$136,257

* Represents a Party-In-Interest as defined by ERISA

EIN: 13-1815595

PN: 003

SCHEDULE H

COLGATE-PALMOLIVE COMPANY
 EMPLOYEES SAVINGS AND INVESTMENT PLAN
 SCHEDULE H, LINE 4I - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
 COMMON/COLLECTIVE TRUST FUNDS
 AS OF DECEMBER 31, 2016
 (Dollars in thousands, except as indicated)

(a) (b) Identity of issuer, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
Common/Collective Trust Funds:		
BlackRock Lifepath Index Retirement	1,347,273 units	\$23,865
BlackRock Lifepath Index 2020	1,926,756 units	\$38,690
BlackRock Lifepath Index 2025	2,245,680 units	\$47,834
BlackRock Lifepath Index 2030	1,927,530 units	\$43,034
BlackRock Lifepath Index 2035	1,679,451 units	\$39,181
BlackRock Lifepath Index 2040	1,022,079 units	\$24,770
BlackRock Lifepath Index 2045	735,445 units	\$18,485
BlackRock Lifepath Index 2050	380,975 units	\$9,892
BlackRock Lifepath Index 2055	317,277 units	\$5,957
BlackRock Lifepath Index 2060	123 units	\$1
Total Common/Collective Trust Funds		\$251,709
Plan Total		\$3,073,626