SHIVERY CHARLES W

Form 4

March 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

par value

(Print or Type Responses)

1. Name and Address of Reporting Person *

SHIVERY C	CHARLES W	Symbol NORT	HEAST U	TILITIES [NU]	Issuer (Ch	(Check all applicable)			
(Last)	(First) (M	Middle) 3. Date	of Earliest Tr	ansaction	(CI	(Check an applicable)			
C/O NODTI	IEAST UTILITII	`	Day/Year)		Director	109	Owner		
SELDEN ST		ES, 107 02/25/2	2005		below) below) President				
	(Street)	4. If Am	4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
BERLIN, C	Γ 06037	Filed(Mo							
(City)	(State)	(Zip) Tal	ole I - Non-D	erivative Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, is	3. Transaction Code	4. Securities onAcquired (A) or Disposed of (D)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial		
		(Month/Day/Year	(Instr. 8)	(Instr. 3, 4 and 5)	Owned Following	Indirect (I) (Instr. 4)	Ownership (Instr. 4)		

2. Issuer Name and Ticker or Trading

		Code	V	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Shares, \$5 par value							650 <u>(1)</u>	I	By 401k Plan Trustee
Common Shares, \$5 par value							2,103 (2)	I	Deferred Comp. Plan
Common Shares, \$5	02/25/2005	D		5,030 (3)	D	<u>(3)</u>	65,563 <u>(4)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amou	ınt of	Derivative	D
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	В
	Derivative				Securities			(Instr	. 3 and 4)		O
	Security				Acquired						Fo
					(A) or						R
					Disposed						Tı
					of (D)						(I
					(Instr. 3,						
					4, and 5)						
									Amaunt		
									Amount		
						Date	Expiration	Title	Or		
						Exercisable	Date				
				C-1- V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

SHIVERY CHARLES W C/O NORTHEAST UTILITIES 107 SELDEN STREET BERLIN, CT 06037

President

Signatures

/s/ Charles W. 03/01/2005 Shivery

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares held in trust under the Northeast Utilities Service Company 401k Plan, a qualified plan, as of February 25, 2005, according (1) to information supplied by the plan's recordkeeper.
- Shares (including reinvested dividends) receipt of which has been deferred pursuant to the Northeast Utilities Deferred **(2)** Compensation Plan for Executives, as of February 25, 2005, according to information supplied by the plan's recordkeeper.
- (3) Disposition of restricted shares to the issuer upon vesting to satisfy tax withholding obligations.
- Includes restricted shares and restricted share units; in addition, the reporting person also directly holds 29,024 stock options to **(4)** purchase common shares, previously reported on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

9. Nu Deriv Secu Bene Own

Follo Repo Trans (Insti

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