

Item 2.02

**RESULTS OF OPERATIONS AND FINANCIAL
CONDITION.**

A copy of the news release issued by Churchill Downs Incorporated (the "Company") on August 2, 2005 announcing the results of operations and financial condition for the second quarter ended June 30, 2005, is attached hereto as Exhibit 99.1 and incorporated by reference herein.

Item 9.01

Financial Statements and Exhibits.

(a) Exhibit

99.1 Press release dated August 2, 2005 issued by Churchill Downs Incorporated.

Exhibit No. Description

Exhibit 99.1 Press release dated August 2, 2005 issued by Churchill
Downs Incorporated.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CHURCHILL DOWNS INCORPORATED

Date: August 2, 2005

By: /s/ Michael W. Anderson
Michael W. Anderson
Vice President Finance and Treasurer

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