

JPMORGAN CHASE & CO
Form 10-Q
November 03, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 10-Q
Quarterly report pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

For the quarterly period ended
September 30, 2014

Commission file
number 1-5805

JPMorgan Chase & Co.
(Exact name of registrant as specified in its charter)
Delaware
(State or other jurisdiction of
incorporation or organization)

13-2624428
(I.R.S. employer
identification no.)

270 Park Avenue, New York, New York
(Address of principal executive offices)

10017
(Zip Code)

Registrant's telephone number, including area code: (212) 270-6000

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).

Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company)

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

Number of shares of common stock outstanding as of September 30, 2014: 3,738,188,746

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JPMorgan Chase & Co. Consolidated financial highlights (unaudited) As of or for the period ended, (in millions, except per share, ratio, headcount data and where otherwise noted)		3Q14		2Q14		1Q14		4Q13		3Q13		2014		2013	
Selected income statement data															
Total net revenue		\$24,246	\$24,454	\$22,993	\$23,156	\$23,117	\$71,693	\$73,450							
Total noninterest expense		15,798	15,431	14,636	15,552	23,626	45,865	54,915							
Pre-provision profit/(loss)		8,448	9,023	8,357	7,604	(509)	25,828	18,535							
Provision for credit losses		757	692	850	104	(543)	2,299	121							
Income before income tax expense		7,691	8,331	7,507	7,500	34	23,529	18,414							
Income tax expense		2,119	2,346	2,233	2,222	414	6,698	5,769							
Net income/(loss)		\$5,572	\$5,985	\$5,274	\$5,278	\$(380)	\$16,831	\$12,645							
Earnings per share data															
Net income/(loss):															
	Basic	\$1.37	\$1.47	\$1.29	\$1.31	\$(0.17)	\$4.13	\$3.08							
	Diluted	1.36	1.46	1.28	1.30	(0.17)	4.10	3.05							
Average shares:															
	Basic	3,755.4	3,780.6	3,787.2	3,762.1	3,767.0	3,774.4	3,789.2							
	Diluted	3,788.7	3,812.5	3,823.6	3,797.1	3,767.0	3,808.3	3,820.9							
Market and per common share data															
Market capitalization		225,188	216,725	229,700	219,657	194,312	225,188	194,312							
Common shares at period-end		3,738.2	3,761.3	3,784.7	3,756.1	3,759.2	3,738.2	3,759.2							
Share price ^(a) :															
	High	\$61.85	\$61.29	\$61.48	\$58.55	\$56.93	\$61.85	\$56.93							
	Low	54.96	52.97	54.20	50.25	50.06	52.97	44.20							
	Close	60.24	57.62	60.71	58.48	51.69	60.24	51.69							
Book value per share		56.50	55.53	54.05	53.25	52.01	56.50	52.01							
Tangible book value per share ("TBVPS" ^(b))		44.13	43.17	41.73	40.81	39.51	44.13	39.51							
Cash dividends declared per share		0.40	0.40	0.38	0.38	0.38	1.18	1.06							
Selected ratios and metrics															
Return on common equity ("ROE")		10													