CALDER DONALD G

Form 4

March 23, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * CALDER DONALD G

(First)

2. Issuer Name and Ticker or Trading

Symbol

CENTRAL SECURITIES CORP

[CET]

(Check all applicable)

5. Relationship of Reporting Person(s) to

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 03/21/2012

_X__ Director 10% Owner _ Other (specify Officer (give title

C/O CENTRAL SECURITIES CORPORATION, 630 FIFTH

AVENUE, SUITE 820

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

NEW YORK, NY 10111

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code Disposed of (D) Year) (Instr. 8) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common stock	03/21/2012		Code V A	Amount 500	(D)	Price \$ 0 (1)	51,472	D		
Common Stock							7,812	I	See Note 3 (3)	
Common Stock							11,087	I	By spouse (2)	
Common Stock							2,388	I	In Trust fbo C.Calder, D.Calder	

Ttee $\underline{^{(2)}}$ In Trust fbo Common I.Calder, 2,856 I Stock D.Calder Ttee (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	e	3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	5. conNumber of Derivative Securities Acquired (A) or Disposed of (D)	.	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4) Amount or Title Number of Shares	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owne Follo Repo Trans (Instr	
					(Instr. 3, 4, and 5)	Date Exercisable	Expiration Date		or Number of		

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

CALDER DONALD G C/O CENTRAL SECURITIES CORPORATION 630 FIFTH AVENUE, SUITE 820 NEW YORK, NY 10111

X

Signatures

/s/Marlene A. Krumholz as Attorney-in-Fact for Donald G. 03/23/2012 Calder

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

Date

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- (1) Shares awarded pursuant to the Central Securities Corporation 2012 Incentive Compensation Plan.
- (2) The reporting person disclaims beneficial ownership.
- (3) By Morgan Stanley as custodian for Donald G. Calder IRA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.