Essent Group Ltd. Form 4 February 12, 2016

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

subject to **SECURITIES** Section 16. Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b).

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person \* CASALE MARK

> (First) (Middle)

C/O ESSENT GROUP LTD., CLARENDON HOUSE, 2 **CHURCH STREET** 

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Essent Group Ltd. [ESNT]

3. Date of Earliest Transaction

(Month/Day/Year)

02/10/2016

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer Symbol

(Check all applicable)

\_X\_ Director 10% Owner X\_ Officer (give title Other (specify below)

Chairman, CEO and President

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

#### HAMILTON, D0 HM11

| (City)                               | (State)                                 | (Zip) Tabl                                                  | le I - Non-I                           | Derivative S                                         | ecurit | ies Acqui   | red, Disposed of,                                                                              | or Beneficiall                                           | y Owned                                                           |
|--------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|------------------------------------------------------|--------|-------------|------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transactio<br>Code<br>(Instr. 8) | Cransaction Disposed of (D) Code (Instr. 3, 4 and 5) |        |             | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common                               |                                         |                                                             | Code V                                 | Amount                                               | (D)    | Price       | (Instr. 3 and 4)                                                                               |                                                          |                                                                   |
| shares, par<br>value<br>\$0.015      | 02/10/2016                              |                                                             | A                                      | 20,577<br>(1)                                        | A      | \$<br>17.01 | 2,575,796                                                                                      | D                                                        |                                                                   |
| Common shares, par value \$0.015     | 02/10/2016                              |                                                             | A                                      | 158,731<br>( <u>2)</u>                               | A      | \$<br>17.01 | 2,734,527                                                                                      | D                                                        |                                                                   |
| Common shares, par value             | 02/10/2016                              |                                                             | A                                      | 52,911<br>(3)                                        | A      | \$<br>17.01 | 2,787,438                                                                                      | D                                                        |                                                                   |

\$0.015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 4.<br>Transac<br>Code<br>(Instr. 8 | 5. tionNumber of ) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | S                   | ate                | Amor<br>Unde<br>Secur | le and<br>unt of<br>rlying<br>ities<br>. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |
|-----------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|------------------------------------|-----------------------------------------------------------------------------------------------|---------------------|--------------------|-----------------------|---------------------------------------------------|-----------------------------------------------------|
|                                                     |                                                                       |                                      | Code                               | V (A) (D)                                                                                     | Date<br>Exercisable | Expiration<br>Date | Title                 | Amount<br>or<br>Number<br>of<br>Shares            |                                                     |

(e.g., puts, calls, warrants, options, convertible securities)

# **Reporting Owners**

| Reporting Owner Name / Address                                                       | Relationships |           |                             |       |  |  |  |
|--------------------------------------------------------------------------------------|---------------|-----------|-----------------------------|-------|--|--|--|
| coporting of the crumo, countries                                                    | Director      | 10% Owner | Officer                     | Other |  |  |  |
| CASALE MARK C/O ESSENT GROUP LTD. CLARENDON HOUSE, 2 CHURCH STREET HAMILTON, D0 HM11 | X             |           | Chairman, CEO and President |       |  |  |  |

## **Signatures**

/s/ Lawrence E. McAlee, as attorney-in-fact 02/12/2016

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted shares granted under the issuer's 2013 Long-Term Incentive Plan as part of annual bonus for 2015. The restricted shares will vest in equal installments on each of March 1, 2017, 2018 and 2019.
- Represents restricted shares granted under the issuer's 2013 Long-Term Incentive Plan, with any shares becoming earned based upon the issuer's compounded annual book value per share growth percentage during a three-year performance period commencing January 1, 2016 and vesting on March 1, 2019.

Reporting Owners 2

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(3) Represents restricted shares granted under the issuer's 2013 Long-Term Incentive Plan subject to time-based vesting in equal installments on each of March 1, 2017, 2018 and 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.