

UNITED GUARDIAN INC  
Form 4  
May 14, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Parker Betsee

(Last) (First) (Middle)

C/O MILDRED F. SLATER, 9005  
JOHN S. MOSBY HIGHWAY

(Street)

UPPERVILLE, VA 20185

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

UNITED GUARDIAN INC [UG]

3. Date of Earliest Transaction (Month/Day/Year)

05/12/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock par \$.10	05/12/2015		S	2,000 D \$ 18.3	508,153	D	
Common Stock par \$.10	05/12/2015		S	1,900 D \$ 18.2	506,253	D	
Common Stock par \$.10	05/12/2015		S	100 D \$ 18.346	506,153	D	
Common Stock par	05/12/2015		S	1,100 D \$ 18.2	505,053	D	

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Common Stock par \$.10	05/12/2015	S	100	D	\$ 18.26	504,953	D
Common Stock par \$.10	05/12/2015	S	100	D	\$ 18.21	504,853	D
Common Stock par \$.10	05/12/2015	S	200	D	\$ 18.22	504,653	D
Common Stock par \$.10	05/12/2015	S	100	D	\$ 18.206	504,553	D
Common Stock par \$.10	05/12/2015	S	200	D	\$ 18.21	504,353	D
Common Stock par \$.10	05/12/2015	S	200	D	\$ 18.22	504,153	D
Common Stock par \$.10	05/12/2015	S	2,000	D	\$ 18.2	502,153	D
Common Stock par \$.10	05/12/2015	S	200	D	\$ 18.246	501,953	D
Common Stock par \$.10	05/12/2015	S	100	D	\$ 18.21	501,853	D
Common Stock par \$.10	05/12/2015	S	1,700	D	\$ 18.2	500,153	D
Common Stock par \$.10	05/13/2015	S	450	D	\$ 18.75	499,703	D
Common Stock par \$.10	05/13/2015	S	100	D	\$ 18.61	499,603	D
Common Stock par \$.10	05/13/2015	S	1,450	D	\$ 18.6	498,153	D
Common Stock par \$.10	05/13/2015	S	400	D	\$ 18.51	497,753	D

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Common Stock par \$.10	05/13/2015	S	1,014	D	\$ 18.4	496,739	D
Common Stock par \$.10	05/13/2015	S	2,000	D	\$ 18.3	494,739	D
Common Stock par \$.10	05/13/2015	S	1,000	D	\$ 18.35	493,739	D
Common Stock par \$.10	05/13/2015	S	1,364	D	\$ 18.3	492,375	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

Parker Betsee  
C/O MILDRED F. SLATER  
9005 JOHN S. MOSBY HIGHWAY  
UPPERVILLE, VA 20185

X

## Signatures

Dr. Betsee  
Parker

05/14/2015

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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