

PVH CORP. /DE/  
Form 4  
September 23, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SHIFFMAN STEVEN B**

(Last) (First) (Middle)

**C/O CALVIN KLEIN, INC., 205 WEST 39TH STREET**

(Street)

**NEW YORK, NY 10018**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**PVH CORP. /DE/ [PVH]**

3. Date of Earliest Transaction (Month/Day/Year)  
**09/19/2014**

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President & CEO, Calvin Klein**

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, \$1 par value	09/19/2014		M		3,000 D \$ 58.6	8,855 <u>(1)</u>	D
Common Stock, \$1 par value	09/19/2014		M		4,500 D \$ 36.45	13,355 <u>(1)</u>	D
Common Stock, \$1 par value	09/19/2014		M		1,500 D \$ 45.43	14,855 <u>(1)</u>	D
Common Stock, \$1	09/19/2014		S		9,000 D \$ 127.652	5,855 <u>(1)</u>	D

par value	<u>(2)</u>			
Common Stock, \$1 par value	3,359.76	I		By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option (Right to Buy) <sup>(3)</sup>	\$ 58.6	09/19/2014		M	3,000	<u>(4)</u> 04/05/2017	Common Stock, \$1 par value.	3,000
Option (Right to Buy) <sup>(3)</sup>	\$ 36.45	09/19/2014		M	4,500	<u>(5)</u> 04/09/2018	Common Stock, \$1 par value.	4,500
Option (Right to Buy) <sup>(3)</sup>	\$ 45.43	09/19/2014		M	1,500	<u>(6)</u> 06/01/2018	Common Stock, \$1 par value.	1,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHIFFMAN STEVEN B C/O CALVIN KLEIN, INC. 205 WEST 39TH STREET NEW YORK, NY 10018			President & CEO, Calvin Klein	

## Signatures

Steven B.  
Shiffman

09/23/2014

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 5,345 shares of Common Stock subject to awards of restricted stock units.

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$127.61 to \$127.80, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

(3) All options exercisable for shares of Issuer's Common Stock, \$1 par value.

(4) 3,000 shares became exercisable on each of 4/5/08, 4/5/09, 4/5/10 and 4/5/11.

(5) 4,500 shares became exercisable on each of 4/9/09, 4/9/10, 4/9/11 and 4/9/12.

(6) 1,500 shares became exercisable on each of 6/1/09, 6/1/10, 6/1/11 and 6/1/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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