

VALERO ENERGY CORP/TX

Form 3

February 03, 2014

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Browning Jay D.

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

01/22/2014

3. Issuer Name **and** Ticker or Trading Symbol
VALERO ENERGY CORP/TX [VLO]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

P.O. BOX 696000

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer ☐ Other
(give title below) (specify below)
SVP & GC6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person

SAN

ANTONIO,Â TXÂ 78269-6000

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock, \$.01 par value

136,640

D

Â

Common Stock, \$.01 par value

350.8687

I

thrift plan

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee stock option (right to buy)	Â <u>(1)</u>	11/17/2020	Common Stock	3,922	\$ 17.743	D	Â
Employee stock option (right to buy)	Â <u>(2)</u>	10/28/2021	Common Stock	7,846	\$ 24.582	D	Â
Employee stock option (right to buy)	Â <u>(3)</u>	11/09/2022	Common Stock	8,378	\$ 27.318	D	Â
Employee stock option (right to buy)	Â <u>(4)</u>	11/08/2023	Common Stock	6,980	\$ 39.665	D	Â
Performance shares	01/31/2015	01/31/2015	Common Stock	13,989	\$ <u>(5)</u>	D	Â
Performance shares	01/31/2016	01/31/2016	Common Stock	6,142	\$ <u>(5)</u>	D	Â
Performance shares	01/31/2017	01/31/2017	Common Stock	2,793	\$ <u>(5)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Browning Jay D. P.O. BOX 696000 SAN ANTONIO, TX 78269-6000	Â	Â	Â SVP & GC	Â

Signatures

Ethan A. Jones, as Attorney-in-Fact for Jay D.
Browning

02/03/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted 11/17/2010; 3,922 are currently exercisable.

(2) Options granted 10/28/2011; 3,924 have vested, and 3,922 will vest on 10/28/2014.

(3) Options granted 11/09/2012; 2,792 have vested, and 2,793 will vest on each of 11/09/2014 and 11/09/2015.

(4) Options granted 11/08/2013; vest in annual 1/3 increments beginning one year from date of grant.

(5) The performance shares are payable in shares of common stock in amounts ranging from zero to 200 percent of the performance shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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