

PHILLIPS 66 PARTNERS LP
Form 8-K
October 06, 2014

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: October 2, 2014
(Date of earliest event reported)

Phillips 66 Partners LP
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-36011
(Commission
File Number)

38-3899432
(I.R.S. Employer
Identification No.)

3010 Briarpark Drive
Houston, Texas 77042
(Address of principal executive offices and zip code)

(855) 283-9237
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- c Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - c Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - c Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - c Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departures of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) C. Douglas Johnson, Vice President and Controller (Principal Accounting Officer) of Phillips 66 Partners GP LLC, the general partner of Phillips 66 Partners LP (the "General Partner"), has announced he will retire effective January 1, 2015.

(c) In connection with the retirement of Mr. Johnson, the Board of Directors of the General Partner has elected Chukwuemeka A. Oyolu as Assistant Controller, effective October 2, 2014. Mr. Oyolu has also been elected to replace Mr. Johnson and become the Vice President and Controller of the General Partner and designated as its Principal Accounting Officer, each effective December 1, 2014. Mr. Oyolu is a Fellow of the Institute of Chartered Accountants of Nigeria, an Associate of the Chartered Institute of Taxation of Nigeria, and earned an MBA from Rice University. He currently serves as Assistant Controller for Phillips 66.

Mr. Oyolu, 45, was the General Manager, Planning and Optimization for Phillips 66 from February 2014 until September 2014. He previously served as the General Manager, Finance for Refining, Marketing and Transportation for Phillips 66 from May 2012 until February 2014. Previously, Mr. Oyolu worked for ConocoPhillips as Manager, Downstream Finance, from 2009 until April 2012, and Manager, Financial Reporting, Exploration and Production, from 2007 to 2009.

Mr. Oyolu has no family relationship with any of the members of the Board of Directors of the General Partner or any of its officers. Mr. Oyolu does not have an employment agreement with the General Partner or Phillips 66 Partners LP. Mr. Oyolu is not a party to any transaction requiring disclosure under Item 404(a) of Regulation S-K.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

By: Phillips 66 Partners LP
Phillips 66 Partners GP LLC, its general partner

Dated: October 6, 2014

By: /s/ Paula A. Johnson
Paula A. Johnson
Vice President, General Counsel and Secretary