

ERA GROUP INC.
Form 8-K
December 15, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 14, 2015

Era Group Inc.
(Exact Name of Registrant as Specified in Its Charter)

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| Delaware (State or Other Jurisdiction of Incorporation) | 1-35701 (Commission File Number) | 72-1455213 (IRS Employer Identification No.) |
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| 818 Town & Country Blvd., Suite 200 Houston, Texas (Address of Principal Executive Offices) | 77024 (Zip Code) |
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| Registrant's telephone number, including area code | (713) 369-4700 |
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Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events

On December 14, 2015, at a meeting between representatives of Petróleo Brasileiro S.A. (“Petrobras”) and the offshore oil and gas helicopter operators in Brazil including Aeróleo Taxi Aero S/A (“Aeróleo”), Era Group Inc.’s (the “Company”) Brazilian joint venture, Petrobras confirmed that it will not extend any of its expiring contracts for offshore helicopters in Brazil. As a result, Petrobras will not extend the current contracts with Aeróleo for three H225 heavy helicopters and provided notice of expiration of those three contracts effective December 23, 2015.

The Company is pursuing potential opportunities to redeploy these helicopters with other customers around the world, either on dry-lease or operating contracts. The global oil and gas market downturn continues to negatively impact the supply and demand balance for helicopters and, consequently, there may be some lag time before these helicopters are placed with other customers.

This development does not impact Aeróleo’s contracts with Petrobras for AW139 medium helicopters.

The information in this Current Report is being furnished and shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that Section. The information in this Current Report shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, except as shall be expressly set forth by specific reference in any such filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Era Group Inc.

Date: December 14, 2015

By: /s/ Christopher S. Bradshaw

Name: Christopher S. Bradshaw

Title: President and Chief Executive Officer