

ELLIE MAE INC  
Form 4  
April 24, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Anderman Sigmund

(Last) (First) (Middle)

C/O ELLIE MAE, INC., 4155  
HOPYARD ROAD, SUITE 200

(Street)

PLEASANTON, CA 94588

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

ELLIE MAE INC [ELLI]

3. Date of Earliest Transaction  
(Month/Day/Year)

04/22/2014

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
|                                       |                                         |                                                             | Code                                    | V                                                                       | Amount<br>(A)<br>or<br>(D)                                                                                         | Price                                                                |                                         |
| Common<br>Stock                       | 04/22/2014 <sup>(1)</sup>               |                                                             | M                                       |                                                                         | 5,000                                                                                                              | A \$ 8.85                                                            | 236,250 D                               |
| Common<br>Stock                       | 04/22/2014 <sup>(1)</sup>               |                                                             | S                                       |                                                                         | 5,000                                                                                                              | D \$<br>25.06                                                        | 231,250 D                               |
| Common<br>Stock                       | 04/23/2014 <sup>(1)</sup>               |                                                             | M                                       |                                                                         | 4,394                                                                                                              | A \$ 8.85                                                            | 235,644 D                               |
| Common<br>Stock                       | 04/23/2014 <sup>(1)</sup>               |                                                             | S                                       |                                                                         | 4,394                                                                                                              | D \$<br>25.36                                                        | 231,250 D                               |
| Common<br>Stock                       | 04/23/2014 <sup>(1)</sup>               |                                                             | M                                       |                                                                         | 606                                                                                                                | A \$ 8.85                                                            | 231,856 D                               |

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|              |                           |   |     |   |          |         |   |                |
|--------------|---------------------------|---|-----|---|----------|---------|---|----------------|
| Common Stock | 04/23/2014 <sup>(1)</sup> | S | 606 | D | \$ 25.36 | 231,250 | D |                |
| Common Stock |                           |   |     |   |          | 10,000  | I | by 401(k) Plan |
| Common Stock |                           |   |     |   |          | 399,841 | I | by Trust       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                 |              |                            |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|---------------------------------------------------------------|-----------------|--------------|----------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                              | Expiration Date | Title        | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy)  | \$ 8.85                                                | 04/22/2014 <sup>(1)</sup>            |                                                    | M                              |                                                                                         | 5,000                                                    |     | <sup>(2)</sup>                                                | 08/26/2020      | Common Stock | 5,000                      |
| Non-Qualified Stock Option (right to buy)  | \$ 8.85                                                | 04/23/2014 <sup>(1)</sup>            |                                                    | M                              |                                                                                         | 606                                                      |     | <sup>(2)</sup>                                                | 08/26/2020      | Common Stock | 606                        |
| Non-Qualified Stock Option (right to buy)  | \$ 8.85                                                | 04/23/2014 <sup>(1)</sup>            |                                                    | M                              |                                                                                         | 4,394                                                    |     | <sup>(2)</sup>                                                | 09/16/2020      | Common Stock | 4,394                      |

## Reporting Owners

| Reporting Owner Name / Address                                                                  | Relationships |           |                         |       |
|-------------------------------------------------------------------------------------------------|---------------|-----------|-------------------------|-------|
|                                                                                                 | Director      | 10% Owner | Officer                 | Other |
| Anderman Sigmund<br>C/O ELLIE MAE, INC.<br>4155 HOPYARD ROAD, SUITE 200<br>PLEASANTON, CA 94588 | X             |           | Chief Executive Officer |       |

## Signatures

/s/ Sigmund  
Anderman

04/24/2014

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise and sale of these stock options was completed pursuant to the Rule 10b5-1 trading plan adopted by Sigmund Anderman.
- (2) Option vests with respect to 25% of the shares subject thereto on August 26, 2011, with 1/48th of the shares vesting monthly thereafter, such that the option will be fully vested and exercisable on August 26, 2014.
- (3) The reported transaction is a grant of a derivative security, in which we have left column 8 blank, and have reported the exercise or conversion price of the derivative security in column 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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