DETTINGER WARREN W

Form 4

March 01, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

Expires:

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January 31, 2005

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * **DETTINGER WARREN W**

2. Issuer Name and Ticker or Trading

Issuer

Symbol DIEBOLD INC [DBD]

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Check all applicable)

C/O DIEBOLD,

(Month/Day/Year)

Director X_ Officer (give title below)

10% Owner Other (specify

02/25/2011

INCORPORATED, 5995 MAYFAIR

5. Relationship of Reporting Person(s) to

VP, Gen Counsel & Asst Sec

ROAD

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

D

\$ 24.79 30,215 (2)

NORTH CANTON, OH 44720

02/25/2011

02/28/2011

						•	Cison		
(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit for Dispos (Instr. 3, 4	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Stock							6,475	I	401(k) (1)
Common Stock	02/25/2011		M	7,125	A	\$ 25.53	35,915 <u>(2)</u>	D	
Common Stock	02/25/2011		M	4,575	A	\$ 24.79	40,490 (2)	D	

11,700 D

1.425

S

M

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Common Stock	02/28/2011	M	3,000	A	\$ 27.88 33,215 <u>(2)</u>	D
Common Stock	02/28/2011	S	4,425	D	\$ 34.71 28,790 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Acqu (A) o Dispo (D)	rities nired or osed of 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Non-qualified Stock Option	\$ 28.69						02/07/2002	02/06/2011	Common Stock	6,00
Non-qualified Stock Option	\$ 36.59						02/06/2003	02/05/2012	Common Stock	9,00
Non-qualified Stock Option	\$ 36.31						02/05/2004	02/04/2013	Common Stock	12,0
Non-qualified Stock Option	\$ 53.1						02/11/2005	02/10/2014	Common Stock	9,50
Non-qualified Stock Option	\$ 55.23						02/10/2006	02/09/2015	Common Stock	8,70
Non-qualified Stock Option	\$ 39.43						02/20/2007	02/19/2016	Common Stock	9,00
Non-qualified Stock Option	\$ 47.27						02/14/2008	02/13/2017	Common Stock	8,50
Non-qualified Stock Option	\$ 25.53	02/25/2011		M		7,125	02/13/2009	02/12/2018	Common Stock	7,12
Non-qualified Stock Option	\$ 24.79	02/25/2011		M		4,575	02/11/2010	02/10/2019	Common Stock	4,5
Non-qualified Stock Option	\$ 24.79	02/28/2011		M		1,425	02/11/2010	02/10/2019	Common Stock	1,42

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Non-qualified **Stock Option**

\$ 27.88

02/28/2011

M

3.000 02/11/2011 02/10/2020

Common Stock

3.0

Reporting Owners

Relationships Reporting Owner Name / Address

> 10% Owner Officer Other Director

DETTINGER WARREN W C/O DIEBOLD, INCORPORATED 5995 MAYFAIR ROAD NORTH CANTON, OH 44720

VP, Gen Counsel & Asst Sec

Signatures

Chad F. Hesse, Att'y-in-fact for Warren W. Dettinger

03/01/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of 401(k) shares owned as of the most recent statement; fractional shares omitted.
- (2) Number includes restricted stock units

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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