

DETTINGER WARREN W
Form 4
March 01, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DETTINGER WARREN W

2. Issuer Name and Ticker or Trading Symbol
DIEBOLD INC [DBD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/25/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Gen Counsel & Asst Sec

C/O DIEBOLD, INCORPORATED, 5995 MAYFAIR ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NORTH CANTON, OH 44720

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock					6,475	I	401(k) ⁽¹⁾
Common Stock	02/25/2011		M	7,125 A \$ 25.53	35,915 ⁽²⁾	D	
Common Stock	02/25/2011		M	4,575 A \$ 24.79	40,490 ⁽²⁾	D	
Common Stock	02/25/2011		S	11,700 D \$ 34.512	28,790 ⁽²⁾	D	
Common Stock	02/28/2011		M	1,425 A \$ 24.79	30,215 ⁽²⁾	D	

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Common Stock	02/28/2011	M	3,000	A	\$ 27.88	33,215 (2)	D
Common Stock	02/28/2011	S	4,425	D	\$ 34.71	28,790 (2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-qualified Stock Option	\$ 28.69					02/07/2002 02/06/2011	Common Stock 6,000
Non-qualified Stock Option	\$ 36.59					02/06/2003 02/05/2012	Common Stock 9,000
Non-qualified Stock Option	\$ 36.31					02/05/2004 02/04/2013	Common Stock 12,000
Non-qualified Stock Option	\$ 53.1					02/11/2005 02/10/2014	Common Stock 9,500
Non-qualified Stock Option	\$ 55.23					02/10/2006 02/09/2015	Common Stock 8,700
Non-qualified Stock Option	\$ 39.43					02/20/2007 02/19/2016	Common Stock 9,000
Non-qualified Stock Option	\$ 47.27					02/14/2008 02/13/2017	Common Stock 8,500
Non-qualified Stock Option	\$ 25.53	02/25/2011		M	7,125	02/13/2009 02/12/2018	Common Stock 7,125
Non-qualified Stock Option	\$ 24.79	02/25/2011		M	4,575	02/11/2010 02/10/2019	Common Stock 4,575
Non-qualified Stock Option	\$ 24.79	02/28/2011		M	1,425	02/11/2010 02/10/2019	Common Stock 1,425

