Mowery Donald H Form 4 July 10, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES obligations

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * Mowery Donald H

2. Issuer Name and Ticker or Trading

Symbol

FRANKLIN FINANCIAL

5. Relationship of Reporting Person(s) to Issuer

SERVICES CORP /PA/ [FRAF]

(Check all applicable)

20 SOUTH MAIN STREET

3. Date of Earliest Transaction (Month/Day/Year)

03/22/2012

_X__ Director 10% Owner _ Other (specify Officer (give title below)

(Street)

(First)

(Middle)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CHAMBERSBURG, PA 17201

(City)	(State)	(Zip) Table	e I - Non-D	erivative Se	ecurities Acqu	ired, Disposed of	, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Franklin			Code V		or (D) Price	(Instr. 3 and 4)		
Financial Services Corp - Common Stock	03/22/2012		P V	158 <u>(1)</u> A	A \$ 15.73	8,722	D	
Franklin Financial Services Corp - Common Stock	04/26/2012		P V	173 <u>(1)</u> A	A \$ 14.45	8,895	D	

Franklin Financial Services

Services 05/24/2012 Corp -

P V $186 \frac{(1)}{1}$ A $\frac{\$}{13.38}$ 9,200 $\frac{(2)}{2}$ D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

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9. Nu

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Shares

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. 6. Date Exercisable and 7. Title and 8. Price of Derivative Conversion (Month/Day/Year) Execution Date, if TransactionNumber **Expiration Date** Amount of Derivative Security or Exercise Code of (Month/Day/Year) Underlying Security Price of Securities (Instr. 3) (Month/Day/Year) (Instr. 8) Derivative (Instr. 5) (Instr. 3 and 4) Derivative Securities Security Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Amount Date Expiration Title Number Exercisable Date of

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Mowery Donald H
20 SOUTH MAIN STREET X
CHAMBERSBURG, PA 17201

Signatures

Donald H. Mowery by Joyce Riley Asst Corp Secretary

07/10/2012

Code V (A) (D)

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased through Franklin Financial's Stock Purchase Program

Reporting Owners 2

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(2) Includes 115 shares acquired on 05/24/2012 through Franklin Financial's Dividend Reinvestment Program

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.