Carmack Karen K Form 4 July 10, 2012

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION							
Washington, D.C. 20549							

OMB 3235-0287 Number:

January 31,

Check this box if no longer subject to Section 16. Form 4 or

Expires:

2005 Estimated average burden hours per 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Carmack Karen K

Symbol

12/29/2011

FRANKLIN FINANCIAL SERVICES CORP /PA/ [FRAF]

(Check all applicable)

SVP

(Last)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

Director 10% Owner X_ Officer (give title

20 SOUTH MAIN STREET, PO

(Street)

(State)

BOX 6010

(City)

(Month/Day/Year)

below)

Other (specify below)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CHAMBERSBURG, PA 17201

		14010					cu, Disposeu or,	01 20110110101	<i>J</i> 0
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties Acq	uired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)				Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3, 4 and 5)			Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership
							Following	or Indirect	(Instr. 4)
					(4)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			C 1 1		or	ъ.	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			

Franklin Financial

Services 12/29/2011 Corp -

\$ 12.5 60

\$

D

Common Stock

Franklin 01/12/2012

V 1 (1)

V 2 (1)

61 13.41

D

Financial Services

Corporation -Common

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Stock							
Franklin Financial Services Corporation - Common Stock	01/26/2012	P	V 1 (1)	A	\$ 14.9	63	D
Franklin Financial Services Corporation - Common Stock	02/09/2012	Р	V 1 (1)	A	\$ 14.73	65	D
Franklin Financial Services Corporation - Common Stock	02/23/2012	Р	V 1 (1)	A	\$ 15.15	68 <u>(2)</u>	D
Franklin Financial Services Corporation - Common Stock	03/08/2012	P	V 1 (1)	A	\$ 14.12	69	D
Franklin Financial Services Corporation - Common Stock	03/22/2012	Р	V 1 (1)	A	\$ 15.73	71	D
Franklin Financial Services Corporation - Common Stock	04/12/2012	Р	V 1 (1)	A	\$ 15.53	72	D
Franklin Financial Services Corporation - Common Stock	04/26/2012	Р	V 1 (1)	A	\$ 14.45	74	D
Franklin Financial Services	05/10/2012	P	V 1 (1)	A	\$ 13.33	76	D

Corporation -

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Common Stock Franklin

Financial Services Corporation -

05/24/2012

P V $1_{\frac{(1)}{2}}$ A $\frac{\$}{13.38}$ 79 $\frac{(3)}{2}$

D

Common Stock

Franklin Financial

Services Corporation -

06/14/2012

P V 1 (1) A \$ 82

D

(9-02)

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		5. Num nDeriva Securit Acquir or Disp (D) (Instr. and 5)	tive ries red (A) posed of	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Franklin Financial Services Corp - Common Stock	\$ 16.75	07/10/2012		E	V		230	07/01/2011	06/30/2012	Franklin Financial ESPP	230
Franklin Financial Services Corp - Common Stock	\$ 12.64	07/10/2012		A	V	325		07/01/2012	06/30/2013	Franklin Financial ESPP	325

Franklin **FInancial**

Franklin Services \$ 20 07/10/2012 E V 1,250 04/23/2002 04/23/2012 Financial

Corp -

ISOP Common Stock

1,250

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Carmack Karen K

20 SOUTH MAIN STREET **SVP**

PO BOX 6010

CHAMBERSBURG, PA 17201

Signatures

Karen K. Carmack by Joyce Riley Asst Corp

Secretary 07/10/2012

> **Signature of Reporting Person Date

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired through Franklin Financial's Stock Purchase Program. Includes fractional shares in total.
- (2) Includes 1 share acquired on 02/24/12 through Franklin's Dividend Reinvestment Program.
- (3) Includes .9832 share acquired on 05/24/2012 through Franklin's Dividend Reinvestment Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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