

Carmack Karen K  
 Form 4  
 September 01, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Carmack Karen K

2. Issuer Name and Ticker or Trading Symbol  
 FRANKLIN FINANCIAL SERVICES CORP /PA/ [FRAF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 SVP

20 SOUTH MAIN STREET, PO BOX 6010

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CHAMBERSBURG, PA 17201

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/19/2011		P	V	1 <u>(1)</u>	A	\$ 19.58
Common Stock	02/02/2011		P	V	1 <u>(1)</u>	A	\$ 20.63
Common Stock	02/16/2011		P	V	1 <u>(1)</u>	A	\$ 19.73
Common Stock	03/02/2011		P	V	1 <u>(1)</u>	A	\$ 19.45
Common Stock	03/30/2011		P	V	1 <u>(1)</u>	A	\$ 18.63

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Common Stock	04/20/2011	P	V	1	(1)	A	\$ 18.5	38	(2)	D
Common Stock	05/04/2011	P	V	1	(1)	A	\$ 17.85	39	(2)	D
Common Stock	05/18/2011	P	V	1	(1)	A	\$ 18.2	40	(2)	D
Common Stock	05/04/2011	P	V	1	(1)	A	\$ 18.2	41	(2)	D
Common Stock	06/15/2011	P	V	1	(1)	A	\$ 17.95	42	(2)	D
Common Stock	06/29/2011	P	V	1	(1)	A	\$ 17.73	43	(2)	D
Common Stock	07/28/2011	P	V	1	(1)	A	\$ 17.24	44	(2)	D
Common Stock	08/17/2011	P	V	1	(1)	A	\$ 15.63	45	(2)	D
Common Stock	08/31/2011	P	V	1	(1)	A	\$ 16.08	46	(2)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Carmack Karen K 20 SOUTH MAIN STREET PO BOX 6010 CHAMBERSBURG, PA 17201			SVP	

## Signatures

Karen K. Carmack by Catherine C. Angle, Corporate  
Secretary

09/01/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Acquired through Franklin Financial's Stock Purchase Program.

(2) Balance includes 22 shares acquired through Franklin Financial's Dividend Reinvestment & Stock Purchase Program. (11 shares in 2010, and 11 shares to date in 2011.)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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