

HOLMS VAL M.
Form 4
December 28, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLMS VAL M.

2. Issuer Name **and** Ticker or Trading
Symbol
BAKKEN RESOURCES INC
[BKKN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O BAKKEN RESOURCES,
INC., 1425 BIRCH AVE., SUITE A
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/27/2011

☐ Director ☐ 10% Owner
☒ Officer (give title below) Other (specify below)
CEO and President

HELENA, MT 59601

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock ⁽¹⁾	12/27/2011		J ⁽²⁾		6,235,000	A	\$ 0 ⁽³⁾
					26,350,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLMS VAL M. C/O BAKKEN RESOURCES, INC. 1425 BIRCH AVE., SUITE A HELENA, MT 59601	X	X	CEO and President	

Signatures

/s/ Val M.
Holms

12/28/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These are restricted shares of common stock of Bakken Resources, Inc., par value \$0.001 and are not currently registered under the Securities Act of 1933, as amended.

The holders named herein previously held common stock of Bakken Resources, Inc. for the benefit of Mr. Val M. Holms. As of December 27, 2011, such securities have been reacquired by Mr. Holms in their respective entirety and re-issued in Mr. Holm's name.

(2) Prior named holders were: (a) John Reely with 1,350,000 shares of common stock, (b) K. Jeffrey Knapp with 1,000,000 shares of common stock, (c) Energi Resources, LLC with 1,419,000 shares of common stock and (d) Wolf Mountain Energies, LLC with 2,466,000 shares of common stock.

(3) See Footnote 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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