

Hudgens John
Form 3
April 05, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Hudgens John		(Month/Day/Year)	TEXAS CAPITAL BANCSHARES INC/TX [TCBI]	
(Last)	(First)	(Middle)	03/31/2010	
2000 MCKINNEY AVENUE,Â SUITE 700			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
DALLAS,Â TXÂ 75201			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			EVP & Chief Credit Officer	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Restricted Stock Units (Common Stock) ⁽¹⁾	1,936 ⁽²⁾	D	Â
Restricted Stock Units (Common Stock) ⁽¹⁾	6,000 ⁽³⁾	D	Â
Restricted Stock Units (Common Stock) ⁽¹⁾	7,865 ⁽⁴⁾	D	Â
Restricted Stock Units (Common Stock) ⁽¹⁾	3,932 ⁽⁵⁾	D	Â
Common Stock	14,412	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date <small>(Month/Day/Year)</small>		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Appreciation Rights	Â (6)	04/24/2016	Common Stock	4,257	\$ 22.65	D	Â
Stock Options	04/16/2007	04/16/2012	Common Stock	20,000	\$ 7.25	D	Â
Stock Options	03/18/2008	03/18/2013	Common Stock	10,000	\$ 7.25	D	Â
Stock Options	12/16/2008	12/16/2013	Common Stock	8,500	\$ 13.95	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hudgens John 2000 MCKINNEY AVENUE SUITE 700 DALLAS, TX 75201	Â	Â	Â EVP & Chief Credit Officer	Â

Signatures

John Hudgens 04/05/2010

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units were granted under the Company's 2005 Long-Term Incentive Plan as part of compensation for employment. Each restricted stock unit represents a contingent right to receive one share of TCBI common stock.
 - (2) The restricted stock units vest in five equal annual installments beginning on April 24, 2007.
 - (3) The restricted stock units vest in five equal annual installments beginning on December 20, 2007.
- The restricted stock units vest on December 31, 2013 (subject to certain exceptions as related to the change in control of the Company). Notwithstanding the foregoing, the vesting of the restricted stock units shall be accelerated in 33.33% increments as of the first trading
- (4) day immediately following any 60 consecutive trading day period during which the fair market value of a share of the Company's common stock equals or exceeds certain target fair market values (\$20.00, \$22.50, and \$25.00) for at least 40 days during such 60 consecutive trading day period, provided that Mr. Hudgens is employed by the Company or its subsidiaries on such date.
 - (5) The restricted stock units vest in four equal annual installments beginning on January 27, 2010.
 - (6) The stock appreciation rights vest in five equal annual installments beginning April 24, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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