

FIRST TRUST/FIDAC MORTGAGE INCOME FUND

Form 8-K

January 12, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported) January 11, 2011

First Trust/FIDAC Mortgage Income Fund
(Exact Name of Registrant as Specified in its Charter)

Massachusetts
(State or Other Jurisdiction
of Incorporation)

811-21727
(Commission File Number)

35-6758396
(IRS Employer
Identification No.)

120 East Liberty Drive, Suite 400
Wheaton, Illinois
(Address of Principal Executive Offices)

60187
(Zip Code)

Registrant's telephone number, including area code (630) 765-8000

(Former Name or Former Address, if Changed Since Last Report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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|_ | Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

First Trust/FIDAC Mortgage Income Fund (the "Fund") is filing herewith a press release issued on January 11, 2011, as Exhibit 99.1. The press release was issued by First Trust Advisors, L.P. to that Fixed Income Discount Advisory Company ("FIDAC") has submitted its notice of resignation, effective April 30, 2011, as the investment sub-advisor to First Trust/FIDAC Mortgage Income Fund.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit Number	Description
99.1	Press release of First Trust Advisors, L.P. dated January 11, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 12, 2011

FIRST TRUST/FIDAC MORTGAGE INCOME FUND

By: /s/ W. Scott Jardine

Name: W. Scott Jardine

Title: Secretary

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EXHIBIT INDEX

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