

NORTHWEST PIPE CO
Form 4
January 17, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Baum Richard L.

(Last) (First) (Middle)

5721 SE COLUMBIA WAY SUITE 200

(Street)

VANCOUVER, WA 98661

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
NORTHWEST PIPE CO [NWPX]

3. Date of Earliest Transaction (Month/Day/Year)
01/01/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 01/01/2014 | | M | 947 A (1) | 4,742 | D | |
| Common Stock | 01/01/2014 | | F | 384 (6) D \$ 37.76 | 4,358 | D | |
| Common Stock | 01/01/2014 | | M | 757 A (2) | 5,115 | D | |
| Common Stock | 01/01/2014 | | F | 307 (6) D \$ 37.76 | 4,808 | D | |
| Common Stock | 01/01/2014 | | M | 2,803 A (4) | 7,611 | D | |

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| | | | | | | | |
|--------------|------------|---|--------------|---|----------|-------|---|
| Common Stock | 01/01/2014 | F | 1,012 (6) | D | \$ 37.76 | 6,599 | D |
| Common Stock | 01/01/2014 | M | 1,702 | A | (5) | 8,301 | D |
| Common Stock | 01/01/2014 | F | 586 (6) | D | \$ 37.76 | 7,715 | D |
| Common Stock | 01/15/2014 | M | 663 | A | (3) | 8,378 | D |
| Common Stock | 01/15/2014 | F | 269 (6) | D | \$ 36.8 | 8,109 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Restricted Stock Units | (7) | 01/01/2014 | | M | 947 | (8) (8) | Common Stock | 947 |
| Restricted Stock Units | (7) | 01/01/2014 | | M | 757 | (9) (9) | Common Stock | 757 |
| Performance Shares | (11) | 01/01/2014 | | M | 1,894 | (11) (11) | Common Stock | 2,803 |
| Performance Shares | (12) | 01/01/2014 | | M | 2,270 | (12) (12) | Common Stock | 1,702 |
| Restricted Stock Units | (7) | 01/15/2014 | | M | 663 | (10) (10) | Common Stock | 663 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-----------------|
| | Director | 10% Owner | Officer | Other |
| Baum Richard L. 5721 SE COLUMBIA WAY SUITE 200 VANCOUVER, WA 98661 | | | | General Counsel |

Signatures

Richard Baum 01/17/2014

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares acquired pursuant to vesting of Restricted Stock Units granted in 2011.
- (2) Represents shares acquired pursuant to vesting of Restricted Stock Units granted in 2012.
- (3) Represents shares acquired pursuant to vesting of Restricted Stock Units granted in 2013.
- (4) Represents shares acquired pursuant to vesting of Performance Shares granted in 2011.
- (5) Represents shares acquired pursuant to vesting of Performance Shares granted in 2012.
- (6) Represents shares withheld by the issuer for payment of taxes incurred upon vesting event consistent with company policy.
- (7) Each Restricted Stock Unit represents a contingent right to receive one share of Northwest Pipe Company common stock.
- (8) The Restricted Stock Units vest in installments as follows: 2/3 on January 1, 2013 and 1/3 on January 1, 2014.
- (9) The Restricted Stock Units vest in installments as follows: 1/3 on January 1, 2013, 1/3 on January 1, 2014 and 1/3 on January 1, 2015.
- (10) The Restricted Stock Units vest in installments as follows: 1/3 on January 15, 2014, 1/3 on January 15, 2015 and 1/3 on January 15, 2016.
The Performance Shares vest on January 1, 2014 in an amount ranging from 0-200% to the extent such Performance Shares are earned.
- (11) Performance Shares are earned based on Northwest Pipe Company's total shareholder return for 2011-2013 relative to the total shareholder return of a peer group over the same period.
The Performance Shares vest on January 1, 2014 in an amount ranging from 0-200% to the extent such Performance Shares are earned.
- (12) Performance Shares are earned based on Northwest Pipe Company's total shareholder return for 2012-2013 relative to the total shareholder return of a peer group over the same period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.