IRBY ALTON F III Form 4 July 17, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

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OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

SECURITIES

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **IRBY ALTON F III**

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) MCKESSON CORP [MCK]

_X__ Director

(Check all applicable)

ONE POST STREET

3. Date of Earliest Transaction (Month/Day/Year)

07/15/2009

10% Owner Other (specify Officer (give title below)

(Street)

(Stata)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN FRANCISCO, CA 94104

(City)	(State)	(Zip) Ta	ble I - Non	-Derivati	ve Sec	curities .	Acquired, Dispo	sed of, or Be	neficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	Transaction(A) or Disposed of Code (D)			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	07/15/2009		M	3,333 (1)	A	\$ 25.5	10,133	D	
Common Stock	07/15/2009		S	2,149 (1)	D	\$ 44	7,984	D	
Common Stock	07/16/2009		M	3,333 (1)	A	\$ 25.5	11,317	D	
Common Stock	07/16/2009		S	1,900 (1)	D	\$ 45	9,417	D	
Common Stock							1,550	I	Coppedge/Nalley Successor Trust Irby #2

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	` '	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Director St Option (Right-to-b	\$ 25.5	07/15/2009		M	3,333 (1)	01/20/2000	01/20/2010	Common Stock	3,3
Director St Option (Right-to-b	\$ 25.5	07/16/2009		M	3,333 (1)	01/20/2000	01/20/2010	Common Stock	3,3

Reporting Owners

Reporting Owner Name / Address	Relationships						
· · · · · · · · · · · · · · · · · · ·	Director	Director 10% Owner Officer		Other			
IRBY ALTON F III ONE POST STREET SAN FRANCISCO, CA 94104	X						

Signatures

Donna Spinola, Attorney-in-fact 07/17/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercise and sale were pursuant to a previously adopted plan dated 06/15/2009, intended to comply with Rule 10b5-1(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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