

Oak Valley Bancorp
Form 4/A
February 14, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOLDER H RANDOLPH JR

2. Issuer Name and Ticker or Trading Symbol
Oak Valley Bancorp [OVLY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

125 NORTH THIRD AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
02/02/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

OAKDALE, CA 95361

4. If Amendment, Date Original Filed (Month/Day/Year)
02/06/2017

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount					
					(A) or (D)					
					Price					
Common Stock	02/02/2017 ⁽²⁾⁽³⁾		P ⁽²⁾		1,228 ⁽²⁾	A	\$ 14.2556	61,587 ⁽¹⁾	I ⁽¹⁾	By Holder Enterprises, LLC ⁽¹⁾
Common Stock	02/03/2017 ⁽³⁾		P		1,000	A	\$ 14.2569	62,587 ⁽¹⁾	I ⁽¹⁾	By Holder Enterprises, LLC ⁽¹⁾
Common Stock	02/06/2017 ⁽³⁾		P		350	A	\$ 14.2696	62,937 ⁽¹⁾	I ⁽¹⁾	By Holder Enterprises, LLC ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLDER H RANDOLPH JR 125 NORTH THIRD AVENUE OAKDALE, CA 95361		X		

Signatures

/s/ H. Randolph
Holder, Jr. 02/13/2017

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Holder disclaims beneficial ownership of the securities held by the LLC, except to the extent of his pecuniary interest in the securities (i.e., he owns 25% of the LLC).
- (2) Transaction replaces cancelled trade previously reported on 2/6/17 (1,141 shares @ \$14.256 on 2/2/17)
- (3) Form 4 amendment to correct for a cancelled trade previously reported and include purchase transactions the broker did not make known to Mr. Holder.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.