

Enservco Corp
Form 4
July 20, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Kasch Rick D

(Last) (First) (Middle)

501 S. CHERRY STREET, SUITE
1000

(Street)

DENVER, CO 80246

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Enservco Corp [ENSV]

3. Date of Earliest Transaction
(Month/Day/Year)

07/18/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code	V Amount (D) Price	1,849,324	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)	8. Amount Underlying Securities (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Underlying Securities
Stock Option	\$ 1.1	07/18/2016 ⁽¹⁾		D			600,000	⁽¹⁾	07/19/2016	Common Stock	600,000
Stock Option	\$ 0.46	07/18/2016 ⁽²⁾		D			325,000	⁽²⁾	06/05/2017	Common Stock	325,000
Stock Option	\$ 1.74	07/18/2016 ⁽³⁾		D			110,000	⁽³⁾	04/08/2020	Common Stock	110,000
Stock Option	\$ 0.6	07/18/2016 ⁽⁴⁾		D			400,000	⁽⁴⁾	05/05/2021	Common Stock	400,000
Stock Option	\$ 0.6	07/18/2016 ⁽⁵⁾		D			350,000	⁽⁵⁾	05/05/2021	Common Stock	350,000
Stock Option	\$ 0.65 ⁽⁶⁾	07/18/2016 ⁽⁷⁾		A		325,000		⁽⁷⁾	12/05/2017	Common Stock	325,000
Stock Option	\$ 1.74 ⁽⁶⁾	07/18/2016 ⁽⁸⁾		A		110,000		⁽⁸⁾	04/08/2020	Common Stock	110,000
Stock Option	\$ 0.65 ⁽⁶⁾	07/18/2016 ⁽⁹⁾		A		400,000		⁽⁹⁾	05/05/2021	Common Stock	400,000
Stock Option	\$ 0.65 ⁽⁶⁾	07/18/2016 ⁽¹⁰⁾		A		350,000		⁽¹⁰⁾	05/05/2021	Common Stock	350,000
Warrants	\$ 0.55							11/02/2012	11/30/2017	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kasch Rick D 501 S. CHERRY STREET, SUITE 1000 DENVER, CO 80246	X		President and CEO	

Signatures

/s/ Rick D.
Kasch

07/18/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction involves rescission of a prior grant pursuant to an agreement dated July 18, 2016 between the Company and the Reporting Person in connection with securities granted which were in excess of the limits authorized by Enservco's 2010 Stock Incentive Plan. As of the date of the rescission, the forfeited options to acquire 600,000 shares were vested.

(2) This transaction involves partial rescission of a prior grant pursuant to an dated July 18, 2016 agreement between the Company and the Reporting Person in connection with securities granted which were in excess of the limits authorized by Enservco's 2010 Stock Incentive Plan. As of the date of the rescission, the forfeited options to acquire 325,000 shares were vested. The remaining options to acquire 100,000 shares remain vested as of the date hereof.

(3) This transaction involves partial rescission of a prior grant pursuant to an agreement dated July 18, 2016 between the Company and the Reporting Person in connection with securities granted which were in excess of the limits authorized by Enservco's 2010 Stock Incentive Plan. As of the date of the rescission, the forfeited options to acquire 110,000 shares were not vested. Of the remaining options to acquire 100,000 shares, options to acquire 70,000 shares vested on 1/1/16 and 30,000 shares will vest on 1/1/17 if the conditions to vesting exist on that date.

(4) This transaction involves partial rescission of a prior grant pursuant to an agreement dated July 18, 2016 between the Company and the Reporting Person in connection with securities granted which were in excess of the limits authorized by Enservco's 2010 Stock Incentive Plan. As of the date of the rescission, the forfeited options to acquire 400,000 shares were not vested. The remaining options to acquire 100,000 shares will vest on 12/31/16 if the conditions to vesting exist on that date.

(5) This transaction involves rescission of a prior grant pursuant to an agreement dated July 18, 2016 between the Company and the Reporting Person in connection with securities granted which were in excess of the limits authorized by Enservco's 2010 Stock Incentive Plan. As of the date of the rescission, the forfeited options to acquire 350,000 shares were not vested.

(6) The exercise price per share of the new option grant is the higher of the exercise price of the forfeited options or the closing sale price of the Company's common stock on July 7, 2016, the date of approval of the new option grant and related agreements by a special independent committee of the Board of Directors (the "Special Committee").

(7) The options were granted pursuant to an agreement dated July 18, 2016 between the Company and the Reporting Person and are subject to approval by Enservco's stockholders of its 2016 Stock Incentive Plan (the "2016 Plan"), as adopted by the Board on 7/18/16. If the 2016 Plan is approved by stockholders, options to acquire 325,000 shares will vest on the date of stockholder approval.

(8) The options were granted pursuant to an agreement dated July 18, 2016 between the Company and the Reporting Person and are subject to approval by Enservco's stockholders of the 2016 Plan. If the 2016 Plan is approved by stockholders, options to acquire 40,000 shares will vest on 1/1/17, and the remaining options to acquire 70,000 shares will vest on 1/1/18, in both cases if the conditions to vesting exist on such date.

(9) The options were granted pursuant to an agreement dated July 18, 2016 between the Company and the Reporting Person and are subject to approval by Enservco's stockholders of the 2016 Plan. If the 2016 Plan is approved by stockholders, options to acquire 150,000 shares will vest on 12/31/16, and the remaining options to acquire 250,000 shares will vest on 12/31/17, in both cases if the conditions to vesting exist on such date.

(10) The options were granted pursuant to an agreement dated July 18, 2016 between the Company and the Reporting Person and are subject to approval by Enservco's stockholders of its 2016 Stock Incentive Plan, as adopted by the Board on 7/18/16. If the 2016 Plan is approved by stockholders, options to acquire 116,667 shares will vest on 12/31/16, 116,667 shares will vest on 12/31/17 and the remaining options to acquire 116,666 will vest on 12/31/18, in both cases if the conditions to vesting exist on such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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