UNITED STATES SECURITIES AND EXCHANGE COMMISSION
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): May 13, 2015 (May 8, 2015)
Energy Recovery, Inc.
(Exact Name of Registrant as Specified in its Charter)
<u>Delaware</u> 001-34112 01-0616867
(State or Other Jurisdiction of Incorporation) (Commission File Number) (I.R.S. Employer Identification No.)
1717 Doolittle Dr. San Leandro, CA 94577
(Address if Principal Executive Offices)(Zip Code)

(Registrant's telephone number, including area code)

Item 8.01 Other Events

On May 8, 2015 Energy Recovery Inc. (the "Company") entered into a post-judgment settlement and mutual general release agreement (the "Agreement") in the matter entitled "Morgan Technical Ceramics, Inc. v. Energy Recovery, Inc." in the County of Alameda, State of California. Under the Agreement, the Company in exchange for a general release will pay \$1,700,000.00 to plaintiffs. The Company had reserved the full amount of the judgment entered against it in the amount of \$1,938,692.05 and consequently will release \$238,692.05 from its legal reserve.

The information in this report is being furnished pursuant to Item 8.01 and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit Number Description

99.1 Settlement and Mutual General Release Agreement

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ENERGY RECOVERY, INC.

(Registrant)

Date: May 13, 2015 /s/ Juan Otero

Juan Otero

(Corporate Counsel and Secretary)

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