

ORMAT TECHNOLOGIES, INC.

Form 4

November 07, 2013

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CLARKE ROBERT F

2. Issuer Name **and** Ticker or Trading
Symbol
ORMAT TECHNOLOGIES, INC.
[ORA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O ORMAT TECHNOLOGIES,
INC., 6225 NEIL ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/05/2013

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

RENO, NV 89511

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)			
			Code	V	Amount		Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if	4. Transaction of Derivative	5. Number	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8.
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Security (Instr. 3)	or Exercise Price of Derivative Security	any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)		S	
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) ⁽¹⁾	\$ 26.7	11/05/2013	A		7,500		11/05/2014	11/05/2020	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CLARKE ROBERT F C/O ORMAT TECHNOLOGIES, INC. 6225 NEIL ROAD RENO, NV 89511	X

Signatures

/s/ Etty Rosner 11/07/2013
 __Signature of Date
 Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The total amount of 62,000 represents the following grants: (i) 7,500 stock options at exercise price of \$38.85 each exercisable 02/27/2008 to 02/27/2014 (ii) 2,000 shares purchased at market on May 18, 2007 at an average price of \$33.95 (iii) 7,500 stock options granted at exercise price of \$52.98 each exercisable from 11/07/2008 to 11/07/2014 (iv) 7,500 stock options at exercise price of \$25.74 (1) each exercisable 11/07/2009 to 11/07/2015 (v) 7,500 stock options at exercise price of \$38.50 each exercisable 11/05/2010 to 11/05/2016 (vi) 7,500 stock options at exercise price of \$28.19 each exercisable 11/04/2011 to 11/04/2017 (vii) 7,500 stock options at exercise price of \$19.10 each exercisable 11/04/2012 to 11/04/2018. (viii) 7,500 stock options at exercise price of \$18.56 each exercisable 11/06/2013 to 11/06/2019 (ix) 7,500 stock options at exercise price of \$26.70 each exercisable 11/05/2014 to 11/05/2020.

Remarks:

Etty Rosner is signing on behalf of Robert F. Clarke pursuant to a power of attorney dated 02/27/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.