Bensalah Nocair Form 3 March 14, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Bensalah Nocair

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

03/06/2012

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Energy Recovery, Inc. [ERII]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O ENERGY RECOVERY, INC., 1717 DOOLITTLE

DRIVE

(Street)

10% Owner Director Other

(Check all applicable)

_X__ Officer (give title below) (specify below) VP of Manufacturing

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

SAN LEANDRO, CAÂ 94577

(City) (State) (Zip)

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security**

4. 5. Conversion or Exercise

Price of

6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5)

(Instr. 4)

Derivative Derivative Security: Expiration Title Amount or Security Direct (D) Number of Exercisable Date

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				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(1)	01/04/2022	Common Stock	39,695	\$ 2.59	D	Â
Employee Stock Option (Right to Buy)	(2)	02/15/2022	Common Stock	33,186	\$ 2.46	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
Bensalah Nocair						
C/O ENERGY RECOVERY, INC.	â	â	VP of Manufacturing	â		
1717 DOOLITTLE DRIVE	А	А	A VP of Manufacturing	A		
SAN LEANDRO, CA 94577						

Signatures

/s/ Denise Winn, attorney-in-fact for Nocair Bensalah

03/14/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% one year cliff vest on 1st anniversary of vest start date of January 1, 2012; 1/48th monthly thereafter
- vests 1/36th monthly beginning in the month following the 1st anniversary of the vesting start date of February 16, 2012. The option also includes 11,062 shares not listed in this table that will vest on the first anniversary of the grant date only if the company meets an internal budget performance goal; that performance vesting will be reported on Form 4 if it occurs.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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