LANZA LUCIO Form 5

February 06, 2012

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number:

no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box if

January 31, Expires: 2005

1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response...

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

| 1. Name and Addr LANZA LUCI | | ng Person * | 2. Issuer Name and Ticker or Trading Symbol PDF SOLUTIONS INC [PDFS] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--------------------------------|-----------|-------------|---|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2011 | (Check all applicable) _X_ Director 10% Owner Officer (give title Other (specify | | | |
| 333 W. SAN C ST., SUITE 7 | | | | below) below) | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Reporting | | | |
| | | | | (check applicable line) | | | |
| SAN JOSE, (| CAÂ 95110 | | | _X_Form Filed by One Reporting Person Form Filed by More than One Reporting Person | | | |

(State)

(Zip)

(City)

| | | | | | | • | ′ • | | • |
|--------------------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|------------|----------|---|--|----------------------------------|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any | 3. Transaction Code | 4. Securit Acquired Disposed | (A) or | | 5. Amount of Securities Beneficially | 6. Ownership Form: | 7. Nature of Indirect Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, | (A) or (D) | 5) Price | Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | Direct (D) or Indirect (I) (Instr. 4) | Ownership (Instr. 4) |
| Common Stock | 05/27/2011 | Â | A4 | 3,750 | A | \$0 | 180,946 | D | Â |
| Common Stock | Â | Â | Â | Â | Â | Â | 121,720 | I | by Lanza techVentures |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amor Underlying Secur (Instr. 3 and 4) | |
|---|---|---|---|---|--|--|-----------------|---|------------------------|
| | | | | | (A) (D) | Date Exercisable | Expiration Date | Title | Am or Nu of S |
| Common Stock | \$ 6.21 | 05/27/2011 | Â | A4 | 11,250 Â | 06/27/2011(1) | 05/26/2021 | Common Stock | 11 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---------------------------------------|---------------|-----------|---------|------|--|--|--|
| · · · · · · · · · · · · · · · · · · · | Director | 10% Owner | Officer | Othe | | | |
| LANZA LUCIO 333 W. SAN CARLOS ST. | | | | | | | |
| SUITE 700 | ÂΧ | Â | Â | Â | | | |
| SAN JOSE, CA 95110 | | | | | | | |

Signatures

/s/ Gregory C Walker, Attorney-in-Fact for Lucio
Lanza 02/06/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/48th of the total number of shares vested on June 27, 2011 and 1/48th of the total shares will vest on the 27th of each month, provided that the reporting person continues to serve as a Director on the Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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