Edgar Filing: Smith Edward - Form 4

Conside Edward

| Form 4 | | | | | | | | | | |
|--|--------------------------|--------------|--|--|------------|--|---|---|---|--|
| May 07, 2009 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 | | | | | | | | | OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5 | |
| (Last) (First) (Middle) 7311 W 130TH STREET, SUITE 170 | | | Issuer Name and Ticker or Trading Symbol DIGITAL ALLY INC [k9vrch\$i] Date of Earliest Transaction (Month/Day/Year) 05/05/2009 If Amendment, Date Original | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director10% Owner XOfficer (give title10% Other (specify below) Vice Pres of Manufacturing 6. Individual or Joint/Group Filing(Check | | | |
| (City) | D PARK, KS 66 (State) | 213 (Zip) | Tab | | Derivative | | Person Acquired, Disposed | More than One R of, or Beneficia | eporting lly Owned | |
| 1.Title of Security2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year) | | Date, if | 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |

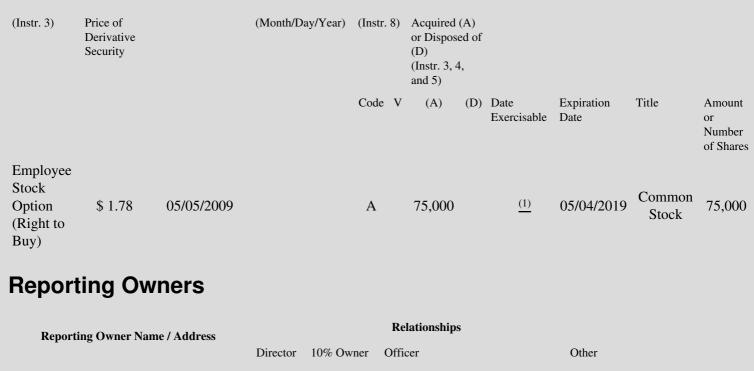
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | 7. Title and Amount of |
|-------------|-------------|---------------------|--------------------|-----------|--------------|-------------------------|------------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transacti | orDerivative | Expiration Date | Underlying Securities |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) |

Edgar Filing: Smith Edward - Form 4



Smith Edward 7311 W 130TH STREET, SUITE 170 OVERLAND PARK, KS 66213

Vice Pres of Manufacturing

Signatures

**Signature of

Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These Options to purchase shares of Common Stock were granted to the reporting person under the Digital Ally, Inc. 2005 Stock Option
 and Restricted Stock Plan on May 5, 2009. The options will vest 7,500 on May 4, 2010; 15,000 on May 4, 2011; 22,500 on May 4, 2012; 30,000 on May 4, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.