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MacMahon Michael D Form 3 January 08, 2010

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FreightCar America, Inc. [RAIL] MacMahon Michael D (Month/Day/Year) 01/01/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) TWO NORTH RIVERSIDE (Check all applicable) PLAZA SUITE 1250 (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting VP Business Dev and Strategy Person CHICAGO, ILÂ 60606 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â 87 Common Stock D Common Stock 173 (1) D Â Common Stock $2,000^{(2)}$ D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of 4.

5.

6. Nature of Indirect Conversion Ownership

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	Date Exercisable	Expiration Date	Derivative Se (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (right to buy)	(3)	01/13/2018	Common Stock	1,650	\$ 30.47	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
reporting owner runner reduces	Director	10% Owner	Officer	Other			
MacMahon Michael D TWO NORTH RIVERSIDE PLAZA SUITE 1250 CHICAGO, IL 60606	Â	Â	VP Business Dev and Strategy	Â			

Signatures

/s/ Laurence M. Trusdell, as attorney in fact 01/08/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Exempt issuance of restricted shares under Rule 16b-3 pursuant to the Issuer's 2005 Long Term Incentive Plan. These shares were granted (1) on January 13, 2008 and will vest in two equal annual installments beginning on January 13, 2010. The restricted shares are subject to certain restrictions (including possible forfeiture).
- Exempt issuance of restricted shares under Rule 16b-3 pursuant to the Issuer's 2005 Long Term Incentive Plan. These shares were granted (2) on April 1, 2009 and will vest in three equal annual installments beginning on April 1, 2010. The restricted shares are subject to certain restrictions (including possible forfeiture).
- (3) 550 stock options are fully vested and currently excercisable, 550 stock options will vest on January 13, 2010 and 550 stock options will vest on January 13, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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