

A. H. Belo Corp  
Form 10-Q  
November 03, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF  
1934

For the quarterly period ended: September 30, 2015

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF  
1934

Commission file no. 1-33741

A. H. Belo Corporation

(Exact name of registrant as specified in its charter)

Delaware  
(State or other jurisdiction of incorporation or organization)

38-3765318  
(I.R.S. Employer Identification No.)

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P. O. Box 224866, Dallas, Texas 75222-4866 (214) 977-8200  
(Address of principal executive offices, including zip code) (Registrant's telephone number, including area code)

Former name, former address and former fiscal year, if changed since last report.

None

Indicate by check mark whether registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate website, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer: Accelerated filer: Non-accelerated filer: Smaller reporting company:  
(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Act). Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest possible date.

Class	Outstanding at October 30, 2015
Common Stock, \$.01 par value	21,545,545

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Total Common Stock consists of 19,158,036 shares of Series A Common Stock and 2,387,509 shares of Series B Common Stock.

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## PART I

## Item 1. Financial Information

## A. H. Belo Corporation and Subsidiaries

## Condensed Consolidated Statements of Operations

In thousands, except share and per share amounts (unaudited)	Three Months Ended		Nine Months Ended	
	September 30, 2015	2014	September 30, 2015	2014
Net Operating Revenue				
Advertising and marketing services	\$ 39,184	\$ 36,941	\$ 114,281	\$ 114,918
Circulation	20,279	21,219	62,133	63,458
Printing, distribution and other	7,445	7,763	22,606	21,200
Total net operating revenue	66,908	65,923	199,020	199,576
Operating Costs and Expense				
Employee compensation and benefits	29,041	24,265	81,649	78,151
Other production, distribution and operating costs	30,562	29,846	93,037	87,930
Newsprint, ink and other supplies	7,266	7,910	23,275	24,012
Depreciation	2,780	3,341	8,695	10,099
Amortization	361	61	1,107	121
Total operating costs and expense	70,010	65,423	207,763	200,313
Operating income (loss)	(3,102)	500	(8,743)	(737)
Other Income (Expense), Net				
Income (loss) on equity method investments, net	(564)			