ADDVANTAGE TECHNOLOGIES GROUP INC Form 3 August 10, 2007 UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB APPROVAL** FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31, **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** Expires: 2005 **SECURITIES** Estimated average burden hours per Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... 0.5 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Responses) 1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ADDVANTAGE TECHNOLOGIES GROUP INC Largess Paul (Month/Day/Year) [AEY]

1221 E. HOUSTON STREET

(First)

(Middle)

(Street)

BROKEN ARROW, OKÂ 74012

(City) (State) (Zip)

1.Title of Security (Instr. 4)

(Last)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 3. 4. Nature of Indirect Beneficial

SEC 1473 (7-02)

10% Owner

Other

4. Relationship of Reporting

(Check all applicable)

(give title below) (specify below)

Person(s) to Issuer

X Director

Officer

5. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

_ Form filed by More than One

Filed(Month/Day/Year)

Person

Ownership

(Instr. 5)

Reporting Person

Beneficially Owned Ownership (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

08/09/2007

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. 6. Nature of Indirect Ownership Beneficial Ownership Form of (Instr. 5) Derivative	
	Date Exercisable	Expiration Date		Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect	

(Instr. 5)

Reporting Owners

Reporting Owner Name / AddressRelationslipDirector10% OwnerOfficerOtherLargess Paul
1221 E. HOUSTON STREET
BROKEN ARROW, OKÂ 74012Â XÂÂÂSignaturesSignaturesSignaturesSignaturesSignatures

/s/ Paul Largess 08/09/2007

<u>**</u>Signature of Reporting Person Date

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.