VERISIGN INC/CA

Form 4

November 13, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

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OMB APPROVAL

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Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

Security

(Instr. 3)

1. Name and Address of Reporting Person * CLEMENT ALBERT E

2. Issuer Name and Ticker or Trading Symbol

VERISIGN INC/CA [VRSN]

Issuer

(Check all applicable)

5. Relationship of Reporting Person(s) to

(Middle)

(Zip)

3. Date of Earliest Transaction

Director 10% Owner

487 EAST MIDDLEFIELD ROAD

(First)

(Month/Day/Year) 11/08/2007

X_ Officer (give title Other (specify below) below)

(Street)

(State)

(Month/Day/Year)

4. If Amendment, Date Original Filed(Month/Day/Year)

Chief Financial Officer 6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MOUNTAIN VIEW, CA 94043

1. Title of 2. Transaction Date 2A. Deemed

3. Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I) (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number of 6. Date Exercisable and Derivative Conversion (Month/Day/Year) Execution Date, if **Transaction**Derivative **Expiration Date** Security or Exercise Code Securities Acquired (Month/Day/Year) any

7. Title and

Underlying

(Instr. 3 and

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 12.88	11/08/2007		D		3,369	09/26/2004	09/26/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 14.93	11/08/2007		A	3,369		09/26/2004	09/26/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.36	11/08/2007		D		53,000	08/31/2005	08/31/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 17.36	11/08/2007		D		10,000	08/31/2005	08/31/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.82	11/08/2007		A	53,000		08/31/2005	08/31/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 19.82	11/08/2007		A	10,000		08/31/2005	08/31/2011	Common Stock

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips						
Topolonia o man i mino / 12 mino / 1	Director	10% Owner	Officer	Other			
CLEMENT ALBERT E 487 EAST MIDDLEFIELD ROAD MOUNTAIN VIEW, CA 94043			Chief Financial Officer				
Signatures							
By: Donald T Rozak Jr, as attorney-i	in-fact Fo	r: Albert E.	11/13/2007				

**Signature of Reporting Person

Reporting Owners 2

Date

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was granted erroneously with an exercise price below fair market value. This form is being filed to correct this error and reflect the proper exercise price. See VeriSign's Current Report on Form 8-K dated January 4, 2007 for additional information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.