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CARPENTER Form 4 April 26, 2007	TECHNOLO	GY CORP)								
FORM	Δ								OMB A	PPROVA	۹L
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3.2.3.5.		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). TATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							,	Estimated average burden hours per response 0.5		ry 31, 2005 0.5	
(Print or Type Res	sponses)										
ANDERSON PHILIP M Symt CAH				2. Issuer Name and Ticker or Trading Symbol CARPENTER TECHNOLOGY CORP [CRS]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(M			3. Date of Earliest Transaction(Month/Day/Year)04/24/2007			X_ Director 10% Owner Officer (give title Other (specify below) below)					
				Filed(Month/Day/Year) Aj			Applicable Line) _X_ Form filed by	_X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Tab	le I - Non-D	Derivative	Securities A	cquired, Disposed	of,	or Beneficia	lly Owne	d
	Transaction Date Ionth/Day/Year)		Date, if	3. Transaction Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Fo (D (I)	Ownership orm: Direct or Indirect hstr. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al iip
Reminder: Report	t on a separate line	e for each cla	ass of sec	urities benef	icially owr	ed directly	or indirectly.				
					Person inform require	ns who restation cont ed to response ys a curre	spond to the colle ained in this form ond unless the fo ntly valid OMB co	n a orm	re not	SEC 1474 (9-02)	
	Tab	le II - Deriv	vative Sec	urities Acq	uired, Disj	oosed of, or	Beneficially Owne	d			

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorDerivative	Expiration Date	Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year)		(Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Units (1)	<u>(2)</u>	04/24/2007		А	170.8803		(3)	(3)	Common Stock	170.8803

Reporting Owners

Reporting Owner Name	Relationships					
	Director	10% Owner	Officer	Other		
ANDERSON PHILIP M CARPENTER TECHNOLOGY PO BOX 14662 READING, PA 19612-4662	CORPORATION	Х				
Signatures						
David A. Christiansen/POA	04/26/2007					
**Signature of Reporting	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person was allocated stock units as a prorated portion of his director compensation package for the current year. Fifty percent (50%) of a director's annual compensation is allocated to his/her account. Stock units are converted to common stock on a 1-for-1

percent (50%) of a director's annual compensation is allocated to inside account. Stock units are converted to common stock on a Property basis upon separation from Carpenter's Board in accordance with the terms of the Carpenter Technology Corporation Stock-Based Compensation Plan for Non-Employee Directors.

- (2) Converts to common stock on a 1-for-1 basis
- (3) Payable upon retirement from the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.