Edgar Filing: FRANKLIN STREET PROPERTIES CORP /MA/ - Form 4

FRANKLIN STREET PROPERTIES CORP /MA/

Form 4

March 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue.

See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person *

(First)

(State)

GRIBBELL WILLIAM W

2. Issuer Name and Ticker or Trading

Symbol

FRANKLIN STREET

PROPERTIES CORP/MA/[FSP]

3. Date of Earliest Transaction

(Month/Day/Year)

401 EDGEWATER PLACE, SUITE 03/06/2008

(Middle)

(Zip)

200

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Director

X_ Officer (give title

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Executive Vice President

6. Individual or Joint/Group Filing(Check

10% Owner Other (specify

Estimated average

burden hours per

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

WAKEFIELD, MA 01880

						•	, <u> </u>		·
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	Nature of
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)			Securities	Form: Direct	Indirect	
(Instr. 3)	• •	any	Code				Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	str. 8)			Owned	Indirect (I)	Ownership
							Following	(Instr. 4)	(Instr. 4)
							Reported		
					(A)		Transaction(s)		
			~		or	. .	(Instr. 3 and 4)		
			Code V	Amount	(D)	Price			
Common	03/06/2008		P	1,000	A	\$ 12	133,212 <u>(1)</u>	D	
Common	03/06/2008		P	1.000	Δ	\$	133,212 (1)	D	
Common	03/00/2000		1	1,000	Л	11.95	133,212	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amount	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities		(Instr. 3	and 4)		Own	
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								^	mount		
									mount		
						Date	Expiration Date	or Title Number of			
						Exercisable					
				C + V	(A) (D)						
				Code V	(A) (D)			S	hares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

GRIBBELL WILLIAM W **401 EDGEWATER PLACE SUITE 200** WAKEFIELD, MA 01880

Executive Vice President

Signatures

William W. 03/06/2008 Gribell

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Comprised of 129,616 shares owned by Mr. Gribbell individually, 2,000 shares owned by Mr. Gribbell in an IRA account for his benefit (1) and 1,596 shares owned by Mr. Gribbell's spouse. Mr. Gribbell disclaims beneficial ownership of the 1,596 shares owned by his spouse in an IRA account for her benefit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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