

Galaxy Gaming, Inc.  
Form 8-K  
January 02, 2015

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**WASHINGTON, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**  
**PURSUANT TO SECTION 13 OR 15(d) OF**  
**THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **December 29, 2014**

**Galaxy Gaming, Inc.**

(Exact name of registrant as specified in its charter)

**Nevada** (State or other jurisdiction)      **000-30653** (Commission File Number)      **20-8143439** (I.R.S. Employer Identification No.)  
of incorporation)

**6767 Spencer Street, Las Vegas, NV** (Address of principal executive offices)      **89119** (Zip Code)

Registrant's telephone number, including area code: **(702) 939-3254**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.02(e)**

**Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

Effective December 29, 2014, the compensation committee of the board of directors of Galaxy Gaming, Inc. (the Company ) approved a bonus in the form of stock compensation to the Company s Chief Financial Officer, Gary A. Vecchiarelli based on Mr. Vecchiarelli s individual performance. The stock grant was for 100,000 shares of the Company s common stock, with a fair market value of \$40,000. The value of the bonus was determined using the Company s closing stock price of December 29, 2014, the date of the grant.





**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Galaxy Gaming, Inc.**

/s/ Gary A. Vecchiarelli

Gary A. Vecchiarelli

Chief Financial Officer

Date: December 29, 2014

