

Bergio International, Inc.  
Form 10-Q  
May 15, 2013

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, DC 20549**

**FORM 10-Q**

**[X] QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the quarter ended: **March 31, 2013**

OR

**[ ] TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934**

For the Transition Period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number: **333-150029**

**Bergio International, Inc.**

(Exact name of Registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of

**27-1338257**  
(IRS Employer I.D. No.)

incorporation)

**12 Daniel Road E.**

**Fairfield, New Jersey 07004**

(Address of principal executive offices and zip Code)

**(973) 227-3230**

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by section 13 or 15(d) of the Securities Exchange Act of 1934 during the past 12 months, and (2) has been subject to such filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files. Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, or a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act:

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

As of May 13, 2013, there were 846,067,644 shares outstanding of the registrant's common stock.



**TABLE OF CONTENTS**

**PART I - FINANCIAL INFORMATION**

Item 1.	<u>Financial Statements.</u>	3
Item 2.	<u>Management's Discussion and Analysis of Financial Condition and Results of Operations.</u>	4
Item 3.	<u>Quantitative and Qualitative Disclosures About Market Risk.</u>	11
Item 4.	<u>Controls and Procedures.</u>	11

**PART II - OTHER INFORMATION**

Item 1.	<u>Legal Proceedings.</u>	13
Item 1A.	<u>Risk Factors.</u>	13
Item 2.	<u>Unregistered Sales of Equity Securities and Use of Proceeds.</u>	13
Item 3.	<u>Defaults Upon Senior Securities.</u>	14
Item 4.	<u>Mine Safety Disclosures.</u>	14
Item 5.	<u>Other Information.</u>	14
Item 6.	<u>Exhibits.</u>	14
	<u>Signatures</u>	15



**PART I - FINANCIAL INFORMATION**

**Item 1. Financial Statements.**

BERGIO INTERNATIONAL, INC.

INDEX TO FINANCIAL STATEMENTS

MARCH 31, 2013

	PAGES
<u>BALANCE SHEETS AS OF MARCH 31, 2013 AND DECEMBER 31, 2012 (UNAUDITED)</u>	F-1
<u>STATEMENTS OF OPERATIONS FOR THE THREE MONTHS ENDED MARCH 31, 2013 AND 2012 (UNAUDITED)</u>	F-2
<u>STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY FOR THE PERIOD FROM JANUARY 1, 2010 TO MARCH 31, 2013 (UNAUDITED)</u>	F-3
<u>STATEMENTS OF CASH FLOWS FOR THE THREE MONTHS ENDED MARCH 31, 2013 AND 2012 (UNAUDITED)</u>	F-4
<u>NOTES TO FINANCIAL STATEMENTS</u>	F-5



**BERGIO INTERNATIONAL, INC.**  
**BALANCE SHEETS (UNAUDITED)**

	<b>March 31, 2013</b>	<b>December 31, 2012</b>
<b>Assets:</b>		
<b>Current Assets:</b>		
Cash	\$ 967	\$ 52,703
Accounts Receivable - Net	763,005	1,002,529
Inventory	1,954,292	1,800,135
Prepaid Expenses	26,375	22,665
Deferred Financing Costs	-	49,883
<b>Total Current Assets</b>	<b>2,744,639</b>	<b>2,927,915</b>
<b>Property and Equipment - Net</b>	<b>122,014</b>	<b>110,635</b>
<b>Other Assets:</b>		
Deferred Offering Costs	34,460	-
Investment in Unconsolidated Affiliate	5,828	5,828
<b>Total Other Assets</b>	<b>40,288</b>	<b>5,828</b>
<b>Total Assets</b>	<b>\$ 2,906,941</b>	<b>\$ 3,044,378</b>
<b>Liabilities and Stockholders' Equity:</b>		
<b>Current Liabilities:</b>		
Accounts Payable and Accrued Liabilities	\$ 287,688	\$ 393,086
Bank Lines of Credit - Net	112,594	114,693
Convertible Debt, Net	83,762	134,193
Current Maturities of Notes Payable	64,008	157,167
Advances from Stockholder - Net	209,379	235,317
Derivative Liability	413,652	298,187
<b>Total Current Liabilities</b>	<b>1,171,083</b>	<b>1,332,643</b>
<b>Long Term Liabilities:</b>		
Convertible Debt, Net	123,801	123,553
Notes Payable	74,649	81,386
<b>Total Long Term Liabilities</b>	<b>198,450</b>	<b>204,939</b>
<b>Commitments and Contingencies</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>1,369,533</b>	<b>1,537,582</b>
<b>Stockholders' Equity</b>		



Edgar Filing: Bergio International, Inc. - Form 10-Q

Series A Preferred Stock - \$.001 Par Value, 51 Shares Authorized, 51 and 51 Shares Issued and Outstanding (See Note 11)	-	-
Common Stock, \$.001 Par Value; 1,500,000,000 Shares Authorized, 725,529,038 and 361,970,539 Issued and Outstanding	725,528	361,970
Additional Paid-In Capital	4,825,180	4,877,708
Accumulated Deficit	(4,013,300)	(3,732,882)
<b>Total Stockholders' Equity</b>	<b>1,537,408</b>	<b>1,506,796</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 2,906,941</b>	<b>\$ 3,044,378</b>

The accompanying notes are an integral part of these financial statements.

F-1

**BERGIO INTERNATIONAL, INC.**  
**STATEMENTS OF OPERATIONS (UNAUDITED)**

	<b>Three Months Ended March 31,</b>	
	<b>2013</b>	<b>2012</b>
<b>Sales - Net</b>	\$ 316,770	\$ 329,947
<b>Cost of Sales</b>	192,066	135,660
<b>Gross Profit</b>	124,704	194,287
<b>Selling Expenses</b>	38,201	38,528
<b>General and Administrative Expenses</b>	174,336	188,210
<b>Total Operating Expenses</b>	212,537	226,738
<b>Loss from Operations</b>	(87,833)	(32,451)
<b>Other Income (Expense)</b>		
Interest Income	-	828
Interest Expense	(15,717)	(16,717)
Derivative Expense	(51,436)	(28,797)