SNELL WILLIAM E JR Form 4 July 10, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549 Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

(City)

1. Title of

Security

(Instr. 3)

1. Name and Address of Reporting Person *

SNELL WILLIAM E JR

(First) (Middle)

C/O F&M TRUST CO, PO BOX 6010

(Street)

CHAMBERSBURG, PA 17201-6010

(State)

2. Transaction Date 2A. Deemed

(Zip)

2. Issuer Name and Ticker or Trading

Symbol

FRANKLIN FINANCIAL SERVICES CORP /PA/ [FRAF]

3. Date of Earliest Transaction (Month/Day/Year)

06/30/2012

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities 5. Amount of Securities

(Month/Day/Year) Execution Date, if TransactionAcquired (A) or Code Disposed of (D) (Month/Day/Year) (Instr. 8)

(Instr. 3, 4 and 5)

(A)

Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Transaction Date 3A. Deemed 1. Title of Derivative (Month/Day/Year) Execution Date, if TransactionDerivative Conversion

5. Number of

6. Date Exercisable and **Expiration Date**

7. Title and Amount of **Underlying Securities**

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

President & CEO

6. Ownership

Form: Direct

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

SEC 1474

(9-02)

Indirect

(D) or Indirect Beneficial

Issuer

below)

Beneficially

Following

Reported

Owned

Director

Applicable Line)

_X__ Officer (give title

Estimated average

burden hours per

1

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr	. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Month/Day/Year) (Instr. 3 ar		(Instr. 3 and	4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Fraklin Financial Services Corp - Common Stock	\$ 16.75	07/10/2012		Е	V		691	07/01/2011	06/30/2012	Franklin Financial - ESPP	691
Franklin Financial Services Corp - Common Stock	\$ 12.64	07/10/2012		A	V	961		07/01/2012	06/30/2013	Franklin Financial - ESPP	961
Franklin Financial Services Corp - Common Stock	\$ 20	07/10/2012		Е	V		3,125	04/23/2002	04/23/2012	Franklin Financial - ISOP	3,125

Reporting Owners

Reporting Owner Name / Address		•	Ciutionships	
		1000	0.00	

Director 10% Owner Officer Other

Relationshine

SNELL WILLIAM E JR C/O F&M TRUST CO PO BOX 6010 CHAMBERSBURG, PA 17201-6010

President & CEO

Signatures

William E. Snell, Jr. by Catherine C. Angle, Corporate Secretary

07/10/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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